



## **IISL MARKET UPDATE – APRIL 2012**

The benchmark index of the Indian capital market S&P CNX Nifty (Nifty 50) closed at 5248.15 points on April 30, 2012 representing a decrease of 47.40 points (0.90 %), as compared to the closing value of 5295.55 points on March 30, 2012. During the month of April 2012, S&P CNX Nifty touched a high of 5378.75 points on April 03, 2012. The free float market capitalization of S&P CNX Nifty increased from Rs. 16,32,057.62 crores on March 30, 2012 to Rs. 16,37,644.52 crores on April 30, 2012, i.e. a increase of Rs.5,586.90 crores (0.34 %).

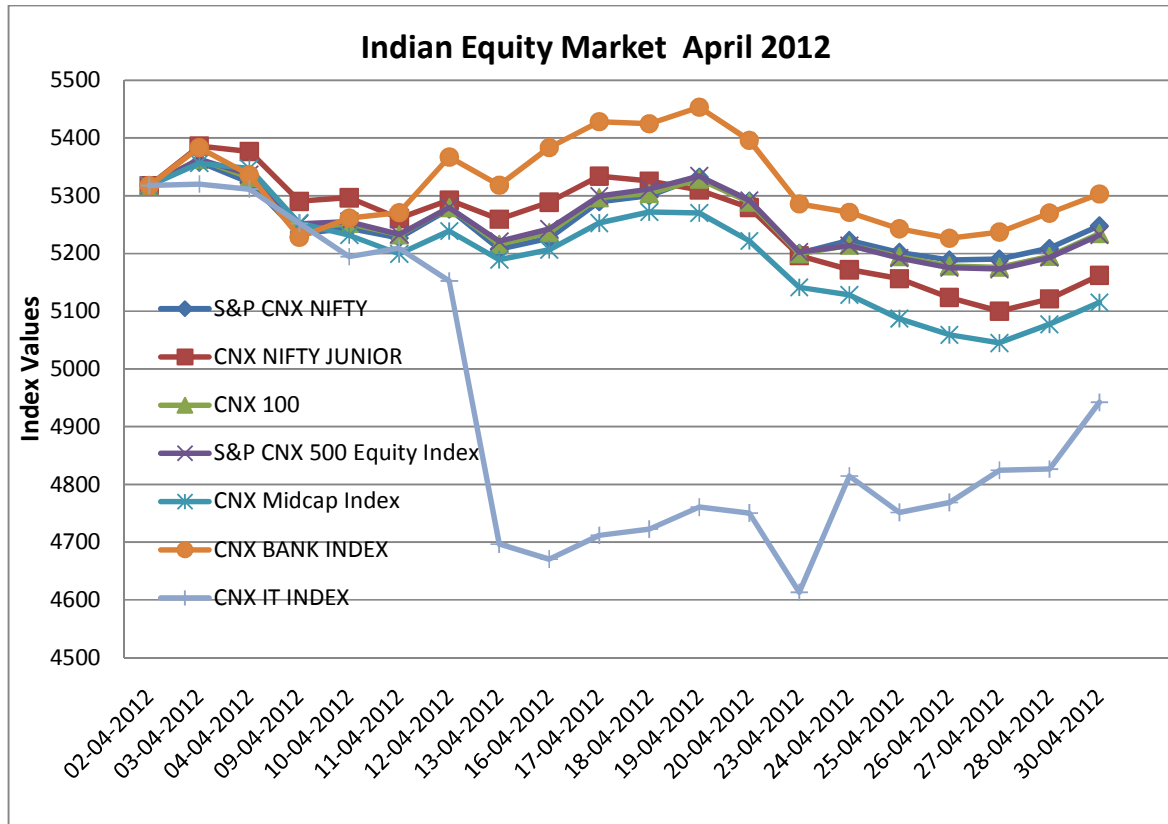
### **Market Statistics:**

Indices	Index Closing value on		Change (%)	30-Apr-2012	
	30-Apr-12	30-Mar-12		High	Low
S&P CNX Nifty	5248.15	5295.55	-0.90	5378.75	5154.30
CNX Nifty Junior	10226.25	10450.20	-2.14	10699.05	10050.30
CNX 100	5143.35	5200.15	-1.09	5287.20	5052.60
CNX Bank	10276.80	10212.75	0.63	10645.85	10029.45
CNX IT	6085.40	6516.00	-6.61	6600.30	5653.50
CNX Midcap	7471.05	7711.40	-3.12	7850.25	7333.45
S&P CNX 500	4178.35	4221.80	-1.03	4295.60	4106.20

### **IISL Index News:**

- Guidelines for determining Investible Weight Factor (IWF) for all IISL indices using free float market capitalization method.  
[http://www.nseindia.com/products/content/equities/indices/invest\\_w\\_fac.htm](http://www.nseindia.com/products/content/equities/indices/invest_w_fac.htm)
- For all other **IISL Press Releases** please visit below mentioned link.  
[http://www.nseindia.com/content/indices/ind\\_pressreleases.htm](http://www.nseindia.com/content/indices/ind_pressreleases.htm)
- For more **information on IISL Indices**, please visit below mentioned link.  
[http://www.nseindia.com/content/indices/ind\\_introduction.htm](http://www.nseindia.com/content/indices/ind_introduction.htm)

**Overall Indian Equity Market Performance:**



**Returns and Volatility of select Indices during April 2012**

Indices	Average Daily Return	Volatility of Daily Returns
S&P CNX NIFTY	-0.06	0.81
CNX NIFTY JUNIOR	-0.15	0.73
CNX 100	-0.08	0.78
CNX BANK INDEX	-0.01	1.00
S&P CNX 500 Equity Index	-0.08	0.77
CNX IT INDEX	-0.34	2.43
CNX Midcap Index	-0.19	0.75

**Top 10 Turnover Statistics on Cash Market Segment April 2012**

Scripts	No. of Trades	Traded Qty	Turnover (Rs. in Mn.)	Avg. Daily Turnover (Rs. Mn.)	% in Total Turnover
Infosys Ltd.	2121509	45990610	112157	5608	5.75
State Bank of India	1900772	43800831	96561	4828	4.95
ICICI Bank Ltd.	1826522	83928790	72862	3643	3.74
Tata Motors Ltd.	1680596	163701926	49133	2457	2.52
Reliance Industries Ltd.	1316772	61342022	45533	2277	2.33
Tata Consultancy Services Ltd.	1342205	38811400	44538	2227	2.28
Axis Bank Ltd.	1147427	35531983	40962	2048	2.10
Larsen & Toubro Ltd.	1125409	28999021	37183	1859	1.91
Housing Development and Infrastructure Ltd.	1828068	362012423	31033	1552	1.59
United Spirits Ltd.	1203664	40857208	29617	1481	1.52
<b>Total - Top 10</b>	15492944	904976214	559580	27979	28.69
<b>Total - Universe</b>	99004225	11487211462	1950765	97603	100.00

**FII Equity Investment:**

FII's were net sellers during the month of April 2012 with net outflow of **Rs. 11.09 billion (USD 205.53 million)** as compared to net inflow of **Rs. 83.81 billion (USD 1684.82 million)** during the previous (March 2012) month.

FII Investment	Apr-12	Mar-12	Change
	Rs. Million	Rs. Million	%
Gross Purchases	410919	637951	-35.59%
Gross Sales	422005	554138	-23.84%
Net Investment	-11091	83811	-113.23%
Net Investment (US million \$)	-205.53	1684.82	-112.20%

Source: SEBI website – [www.sebi.gov.in](http://www.sebi.gov.in)

**Mutual Fund Equity Investment:**

Mutual Funds were net sellers during the month of April 2012 with net outflow of **Rs. 5.39 billion** as compared to net outflow of **Rs. 15.49 billion** in the previous (March 2012) month.

Mutual Fund Investment	Apr-12	Mar-12	Change (%)
	Rs. Million	Rs. Million	
Gross Purchases	90542	105850	-14.46%
Gross Sales	95932	121341	-20.94%
Net Investment	-5390	-15491	-65.21%

Source: SEBI website - [www.sebi.gov.in](http://www.sebi.gov.in)

### Derivatives – Index & Stock:

Total turnover in the derivatives segment for the month of March 2012 stood at Rs. 2,979,231.0 Crores as against Rs. 2,207,316.9 Crores in April 2012. Total F&O Turnover as a percentage of Cash Market turnover stood at 1113%.

Derivative Segment	Turnover in Crores		Change (%)
	April ' 2012	Mar ' 2012	
S&P CNX Nifty Index Futures	176862.2	267792.8	-33.96
CNX IT Futures	155.2	120	29.33
Bank Nifty futures	42378.6	53411.6	-20.66
Individual Stock Futures	303853.3	384126.3	-20.90
S&P CNX Nifty Index options	1559073.0	2143081.6	-27.25
Bank Nifty Options	14100.1	12693.7	11.08
Individual Stock Options	100614.9	100296.4	0.32
<b>Total F &amp; O Turnover</b>	<b>2207316.9</b>	<b>2979231</b>	
<b>Total F&amp;O Turnover as % of Cash Market turnover</b>	<b>1113.0</b>	<b>1093.4</b>	

### Exchange Traded Funds (ETFs):

ETF	Underlying Index	Corpus Q4 Average (Rs. Mn.)	Total No. of Trades	No. of Days Traded	Turnover (Rs. Mn.)	Last Price	Valuation of units
						30-Apr-12	
Birla Sun Life Nifty ETF	S&P CNX Nifty	59.42	102	13	0.14	52.54	1/100 of underlying
GS Nifty BeES	S&P CNX Nifty	5641.60	28261	20	477.55	525.86	1/10 of underlying
IIFL Nifty ETF	S&P CNX Nifty	282.20	2895	20	54.02	524.44	1/100 of underlying
Kotak Nifty ETF	S&P CNX Nifty	1070.23	449	19	39.54	532.98	1/10 of underlying
QNIFTY - Quantum ETF	S&P CNX Nifty	16.90	29	10	0.18	534.17	1/10 of underlying
Religare Nifty ETF	S&P CNX Nifty	29.43	87	18	3.09	525.08	1/10 of underlying
GS S&P Shariah BeES	S&P CNX Nifty Shariah	8.68	58	14	0.13	116.35	1/10 of underlying
GS PSU Bank BeEs	CNX PSU Bank	98.60	889	20	4.99	338.55	1/10 of underlying
Kotak PSU	CNX PSU Bank	132.99	334	19	1.98	349.45	1/10 of underlying
GS Junior BeES	CNX Nifty Junior	856.11	4891	20	38.73	102.63	1/100 of underlying
M100	CNX Midcap	779.90	1907	20	12.33	7.57	1/1000 of underlying
GS Infra BeES	CNX Infrastructure Index	40.51	648	20	2.87	235.64	1/10 of underlying
GS Bank BeES	CNX Bank	532.28	2240	20	30.59	1028.03	1/10 of underlying
RELBANK	CNX Bank	110.21	347	18	1.66	1062.84	1/10 of underlying

**International ETF launched on S&P CNX Nifty:**

ETF	Launched	Issuer	Average AUM in USD during Mar 2012	Exchanges where the ETF is listed
			USD. Mn.	
db X-trackers S&P CNX Nifty ETF	Jul-07	Deutsche Bank AG	298.10	Deutsche Börse London Stock Exchange Euronext Paris Singapore Stock Exchange Swiss Exchange Stuttgart Stock Exchange Hong Kong Stock Exchange Borsa Italiana Stockholm Stock Exchange
iShares S&P CNX Nifty India Swap ETF	Sep-10	Black Rock Institutional Trust Company	14.21	London Stock Exchange
iShares S&P India Nifty 50 Index Fund	Nov-09	Black Rock Institutional Trust Company	320.65	NASDAQ Cross-Listed in Toronto Stock Exchange, Bolsa de Santiago and Chilean Electronic Exchange and Bolsa Mexicana de Valores.
Lyxor ETF India	Sep-07	Lyxor International Asset Management (a wholly owned subsidiary of Société Générale)	33.73	Singapore Stock Exchange London Stock Exchange
NEXT FUNDS S&P CNX Nifty Linked ETF	Nov-09	Nomura Asset Management	40.64	Tokyo Stock Exchange
S&P CNX Nifty Futures Index fund	Oct-09	Nikko Asset Management	10.56	Tokyo Stock Exchange
XIE Shares India (S&P CNX Nifty) ETF	Feb-12	Enhanced Investment Products Ltd.	18.48	Hong Kong Stock Exchange

**Funds launched on S&P CNX Nifty (Index Funds):**

Name of the Fund	Inception Date	Average AUM during Mar 2012	NAV * as on
		Rs. Mn.	30- Apr -12
Birla Sun Life Index Fund	17-Sep-02	257.31	51.32
Canara Robeco Nifty Index	17-Sep-04	43.71	27.71
Franklin India Index Fund	13-Jul-00	1622.28	41.11
HDFC Index Fund	10-Jul-02	806.63	45.04
ICICI Prudential Index Fund	25-Feb-02	872.84	48.91
IDBI Nifty Fund	25-Jun-10	1380.17	9.86
IDFC Nifty Fund	12-Apr-10	87.04	10.11
ING Large Cap Equity Fund	06-Feb-04	63.93	26.64
LIC NOMURA MF Index Fund-Nifty	28-Nov-02	308.07	29.12
Principal Index Fund	30-Jun-99	133.68	35.89
Reliance Index Fund – Nifty Plan	28-Sep-10	648.47	8.39
Reliance Quant Plus Fund	29-Jan-05	1620.49	12.84
SBI Magnum Index Fund	04-Feb-02	346.68	44.60
Tata Index Fund – Nifty	24-Feb-03	91.55	31.26
Taurus Nifty Index Fund	19-Jun-10	12.64	9.77
UTI - Nifty Index Fund	25-Feb-00	1686.62	32.47

\* NAV for Growth option only.

Source: AMFI Website – [www.amfiindia.com](http://www.amfiindia.com)

**Funds launched on S&P CNX Nifty Junior (Index Funds):**

Name of the Fund	Inception Date	Average AUM during Mar 2012	NAV * as on
		Rs. Mn.	30- Apr -12
ICICI Prudential Nifty Junior Index Fund	25-Jun-10	67.06	9.07
IDBI CNX Nifty Junior Index Fund	20-Sep-10	474.60	7.99

\* NAV for Growth option only.

Source: AMFI Website – [www.amfiindia.com](http://www.amfiindia.com)

**Funds launched on S&P CNX 500 (Index Funds):**

Name of the Fund	Inception Date	Average AUM during Mar 2012	NAV * as on
		Rs. Mn.	30-Apr-12
Goldman Sachs S&P CNX 500 Fund	17-Nov-08	798.52	17.64

\* NAV for Growth option only.

Source: AMFI Website – [www.amfiindia.com](http://www.amfiindia.com)

***\*\*Please note that upto September 2010, AUM was uploaded on AMFI Website on monthly basis. The AUM for each quarter (90 days average) will be computed and uploaded on AMFI Website on the first working day of the following month of every quarter, effective from quarter ending December 31, 2010.***

**International Indices:**

Major Indices	Index Closing Values		
	30-Apr-12	30-Mar-12	Change (%)
S&P CNX Nifty	5,248.15	5,295.55	-0.90
NASDAQ Composite	3,046.36	3,091.57	-1.46
Dow Jones Ind'l Average	13,213.63	13,212.04	0.01
S&P 500 US	1,397.91	1,408.47	-0.75
FTSE 100	5,737.80	5,768.50	-0.53
DAX	6,761.19	6,946.83	-2.67
Hang Seng	21,094.21	20,555.58	2.62
Nikkei 225	9,520.89	10,083.56	-5.58

**Overall Sectoral Performance:**

**Best performing S&P CNX Industry sectors (Top 5):**

Index Name	% Change
TYRES	14.60
PACKAGING	13.55
PAINTS	8.42
AUTOMOBILES - 4 WHEELERS	8.15
CHEMICALS - SPECIALITY	6.85

### **Individual stock performance – S&P CNX Nifty:**

The benchmark index of the Indian capital market S&P CNX Nifty (Nifty 50) closed at 5248.15 points on April 30, 2012 representing a decrease of 47.40 points (0.90 %), as compared to the closing value of 5295.55 points on March 30, 2012. During the month of April 2012, S&P CNX Nifty touched a high of 5378.75 points on April 03, 2012. The free float market capitalization of S&P CNX Nifty increased from Rs. 16,32,057.62 crores on March 30, 2012 to Rs. 16,37,644.52 crores on April 30, 2012, i.e. a increase of Rs.5,586.90 crores (0.34 %).

During the month of April 2012, Tata Motors Ltd. was the biggest gainer in S&P CNX Nifty constituent list delivering a positive return of 15.00 %, Infosys Ltd. was the biggest loser, delivering returns of -14.10 %, during the same month.

Sr. No	Security Symbol	Equity Capital (Rs.)	FF MCAP <sup>^</sup> April 30 2012 (Rs. Crores)	Weightage (%)	Beta	R <sup>2</sup>	Volatility (%)	Monthly Return	Avg. Impact Cost April 2012
1	ACC	1877452660	11545	0.70	0.76	0.32	2.31	-9.00	0.08
2	AMBUJACEM	3070109922	11369	0.69	0.79	0.24	1.86	-12.49	0.08
3	ASIANPAINT	959197790	15970	0.98	0.24	0.04	1.35	8.78	0.07
4	AXISBANK	4132039520	28566	1.74	1.48	0.59	1.85	-3.42	0.06
5	BAJAJ-AUTO	2893670200	21800	1.33	0.75	0.28	1.37	-3.24	0.08
6	BANKBARODA	4111233830	14462	0.88	0.94	0.36	1.16	-3.30	0.08
7	BHARTIARTL	18987650480	37148	2.27	0.81	0.27	1.38	-8.11	0.07
8	BHEL	4895200000	17756	1.08	1.17	0.40	2.16	-12.60	0.06
9	BPCL	3615421240	8666	0.53	0.49	0.11	1.68	-4.23	0.09
10	CAIRN	19073961080	12620	0.77	0.92	0.31	2.12	3.40	0.06
11	CIPLA	1605842714	15832	0.97	0.45	0.15	1.00	2.26	0.06
12	COALINDIA	63163644000	22256	1.36	0.66	0.17	1.65	2.46	0.06
13	DLF	3396767446	6797	0.42	1.56	0.45	1.76	-7.31	0.07
14	DRREDDY	847801730	22238	1.36	0.44	0.16	1.48	-0.10	0.07
15	GAIL	12684774000	14843	0.91	0.58	0.21	1.75	-12.17	0.08
16	GRASIM	917097420	16133	0.99	0.66	0.29	1.24	-2.38	0.08
17	HCLTECH	1384677064	12698	0.78	1.01	0.38	1.77	5.96	0.07
18	HDFC	2953940020	99489	6.08	0.95	0.55	0.87	0.04	0.06
19	HDFCBANK	4693376540	97771	5.97	0.93	0.56	0.99	4.36	0.08
20	HEROMOTOCO	399375000	21386	1.31	0.53	0.12	1.75	9.04	0.07
21	HINDALCO	1914542308	15531	0.95	1.60	0.51	2.54	-6.68	0.08
22	HINDUNILVR	2161512492	42863	2.62	0.34	0.09	0.97	1.84	0.06
23	ICICIBANK	11524728030	101688	6.21	1.53	0.72	1.44	-0.88	0.07
24	IDFC	15123627680	14775	0.90	1.57	0.56	1.97	-10.41	0.07
25	INFY	2871150005	118708	7.25	0.93	0.38	3.12	-14.10	0.05
26	ITC	7818424300	132532	8.09	0.49	0.22	1.16	8.20	0.07
27	JINDALSTEL	934833818	19516	1.19	1.35	0.48	2.33	-7.55	0.08
28	JPASSOCIAT	4252866364	8452	0.52	1.92	0.55	2.70	-8.51	0.08
29	KOTAKBANK	3699503330	21630	1.32	1.15	0.51	1.70	6.87	0.09
30	LT	1224797798	65996	4.03	1.25	0.51	1.62	-6.28	0.07
31	M&M	3069874195	32549	1.99	0.96	0.36	1.29	1.41	0.07
32	MARUTI	1444550300	18148	1.11	0.64	0.18	1.44	1.58	0.07
33	NTPC	82454644000	20769	1.27	0.76	0.34	1.31	-0.15	0.07
34	ONGC	42777450600	47783	2.92	0.56	0.17	1.36	0.63	0.08
35	PNB	3168121570	11312	0.69	0.96	0.37	1.31	-8.09	0.08
36	POWERGRID	46297253530	15750	0.96	0.62	0.31	1.11	2.87	0.07
37	RANBAXY	2110158450	7709	0.47	0.58	0.13	1.82	7.14	0.07
38	RELIANCE	32745514610	125715	7.68	1.25	0.60	0.97	-0.73	0.06

39	RELINFRA	2629900000	7145	0.44	1.51	0.40	2.64	-10.14	0.08
40	SAIL	41305252890	5548	0.34	1.46	0.51	1.98	0.48	0.08
41	SBIN	6710448380	55119	3.37	1.29	0.54	1.65	1.99	0.05
42	SESAGOA	869101423	7347	0.45	1.33	0.39	2.12	-3.24	0.08
43	SIEMENS	680589800	6590	0.40	0.80	0.37	1.63	1.99	0.08
44	STER	3361572684	14889	0.91	1.64	0.59	2.18	-4.50	0.08
45	SUNPHARMA	1035581955	22662	1.38	0.49	0.15	1.07	5.82	0.08
46	TATAMOTORS	5383226910	55345	3.38	1.53	0.50	1.53	15.00	0.06
47	TATAPOWER	2373072360	17089	1.04	0.97	0.31	1.94	4.61	0.08
48	TATASTEEL	9712144500	31194	1.90	1.44	0.57	1.28	-1.72	0.06
49	TCS	1957220996	63246	3.86	0.93	0.34	3.33	6.66	0.07
50	WIPRO	4917421162	20697	1.26	0.78	0.31	2.27	-7.96	0.07
		<b>Total</b>	1637642	100.00					0.07

\* Beta & R2 are calculated for the period 01-May-2011 to 30-Apr-2012

\* Beta measures the degree to which any portfolio of stocks is affected as compared to the effect on the market as a whole.

\* The coefficient of determination (R2) measures the strength of relationship between two variables the return on a security versus that of the market.

\* Volatility is the Std. deviation of the daily returns for the period 01-Apr-2012 to 30-Apr-2012

\* Last day of trading was 30-Apr-2012

\* Impact Cost for S&P CNX Nifty is for a portfolio of Rs. 50 Lakhs

\* Impact Cost for S&P CNX Nifty is the weightage average impact cost

### Individual stock performance – CNX Nifty Junior

The CNX Nifty Junior closed at 10226.25 points on April 30, 2012 representing a decrease of 223.95 points (2.14%) as compared to 10450.20 points on March 30, 2012. During the month of April 2012, the CNX Nifty Junior touched a high of 10699.05 points as on April 03, 2012. The free float market capitalization of CNX Nifty Junior decreased from Rs. 3,10,389.56 Crores on March 30, 2012, to Rs. 2,95,348.14 Crores on April 30, 2012 i.e. an decrease of Rs. 15,041.43 Crores (4.85%).

During the month of April 2012 United Spirits Ltd. was the biggest gainer in CNX Nifty Junior constituent list delivering positive returns of 28.94%, Idea Cellular Ltd. was the biggest loser, delivering negative returns of -20.55%, during the same month.

Sr. No	Security Symbol	Equity Capital (Rs.)	FF MCAP <sup>^</sup> April 30 2012 (Rs. Crores)	Weightage (%)	Beta	R <sup>2</sup>	Volatility (%)	Monthly Return	Avg. Impact Cost April 2012
1	ABIRLANUVO	1135152420	5020	1.70	1.61	0.49	1.91	-1.84	0.10
2	ADANIENT	1099810083	6700	2.27	1.91	0.56	3.53	-7.84	0.11
3	ADANIPTS	4006788200	5762	1.95	0.48	0.04	2.67	-1.31	0.13
4	ANDHRABANK	5595803640	2738	0.93	1.43	0.48	2.15	-2.22	0.10
5	ASHOKLEY	2660676634	4200	1.42	1.05	0.16	2.40	6.10	0.11
6	BANKINDIA	5464803700	6596	2.23	1.70	0.46	2.54	-2.52	0.10
7	BEL	800000000	2841	0.96	0.45	0.15	1.41	-3.50	0.09
8	BHARATFORG	465588632	4319	1.46	0.39	0.04	2.19	0.03	0.11
9	BIOCON	1000000000	1655	0.56	0.73	0.10	2.03	-0.27	0.08
10	BOSCHLTD	313989000	7860	2.66	0.68	0.12	1.21	5.55	0.11
11	CANBK	4430000000	6243	2.11	1.57	0.38	2.39	-8.24	0.10
12	COLPAL	135992817	7390	2.50	1.15	0.26	1.39	-0.83	0.13
13	CONCOR	1299827940	4289	1.45	0.79	0.25	1.72	-6.38	0.20
14	CROMPGREAV	1282983072	4915	1.66	1.74	0.35	3.03	-4.85	0.09
15	CUMMINSIND	554400000	6553	2.22	0.04	0.00	1.71	-2.61	0.12
16	DABUR	1742100854	6100	2.07	0.76	0.21	1.46	4.92	0.11
17	DIVISLAB	265468580	5437	1.84	0.54	0.10	1.34	11.77	0.10
18	EXIDEIND	850000000	5935	2.01	0.89	0.13	2.12	-13.34	0.09
19	FEDERALBNK	1712115340	7190	2.43	1.23	0.58	2.10	-1.54	0.13
20	GLAXO	847030170	8959	3.03	0.22	0.02	1.14	-7.45	0.17
21	GLENMARK	270535503	4540	1.54	-0.06	0.00	2.02	4.90	0.09
22	GMRINFRA	3892434782	2964	1.00	1.29	0.17	2.98	-14.17	0.13
23	GSKCONS	420555380	6709	2.27	-0.46	0.06	1.42	1.28	0.19
24	HINDPETRO	3386272500	4991	1.69	1.30	0.25	2.14	-0.71	0.09
25	IDBI	9845703710	3486	1.18	1.12	0.25	2.30	-3.01	0.09
26	IDEA	33088451100	6256	2.12	0.64	0.05	2.24	-20.55	0.09
27	INDHOTEL	759472787	3122	1.06	1.56	0.73	1.96	-2.83	0.12
28	INDUSINDBK	4675100010	11499	3.89	1.62	0.47	2.29	3.12	0.12
29	JSWSTEEL	2231172000	7348	2.49	1.69	0.35	3.23	-3.90	0.07
30	LICHSGFIN	1009326000	7833	2.65	1.30	0.40	2.10	-1.25	0.08
31	LUPIN	893283362	13093	4.43	-0.06	0.00	1.64	4.32	0.09
32	MCDOWELL-N	1307949680	7087	2.40	1.16	0.05	3.22	28.94	0.09
33	MPHASIS	2100932640	2709	0.92	1.11	0.27	2.51	-8.84	0.13
34	OFSS	419761885	4313	1.46	1.11	0.26	2.10	-0.01	0.10
35	PETRONET	7500000440	4156	1.41	1.31	0.22	2.03	-17.55	0.09
36	PFC	13199317050	5902	2.00	1.97	0.41	3.06	-7.80	0.10
37	RCOM	10320134405	4978	1.69	2.74	0.64	3.29	-10.71	0.09
38	RECLTD	9874590000	6836	2.31	2.43	0.54	2.95	1.51	0.10
39	RELCAPITAL	2456328000	3710	1.26	2.13	0.45	3.27	-16.07	0.07

40	RPOWER	28051264660	5880	1.99	2.48	0.51	2.74	-8.62	0.10
41	SRTRANSFIN	2262216680	7415	2.51	0.70	0.16	2.58	-4.67	0.11
42	TATACHEM	2547562780	5904	2.00	0.88	0.20	1.50	-3.00	0.11
43	TECHM	1274865410	2604	0.88	0.65	0.12	2.13	-2.64	0.10
44	TITAN	887786160	9627	3.26	1.01	0.15	2.51	1.95	0.08
45	TORNTPOWER	4724483080	3447	1.17	1.59	0.49	1.90	1.04	0.16
46	ULTRACEMCO	2740653010	13923	4.71	0.26	0.03	1.56	-5.92	0.09
47	UNIONBANK	5243324150	5048	1.71	0.66	0.10	2.61	-4.90	0.09
48	UNIPHOS	923608548	3902	1.32	1.51	0.22	2.36	-10.61	0.08
49	YESBANK	3529874240	8523	2.89	0.73	0.23	2.59	-5.18	0.07
50	ZEEL	958770077	6840	2.32	1.76	0.50	1.93	-0.36	0.11
		<b>Total</b>	<b>295347</b>	100.00					0.07

\* Beta & R2 are calculated for the period 01-May-2011 to 30-Apr-2012

\* Beta measures the degree to which any portfolio of stocks is affected as compared to the effect on the market as a whole.

\* The coefficient of determination (R2) measures the strength of relationship between two variables  
the return on a security versus that of the market.

\* Volatility is the Std. deviation of the daily returns for the period 01-Apr-2012 to 30-Apr-2012

\* Last day of trading was 30-Apr-2012

\* Impact Cost for CNX Nifty Junior is for a portfolio of Rs. 25 Lakhs

\* Impact Cost for CNX Nifty Junior is the weightage average impact cost