

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

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All NSE Members,

Sub: Introduction of Bulk Order Entry Facility for NNF Users

A facility is being introduced for NNF users to send multiple order requests as a single message to the Exchange in the F&O segment. The salient features of the new type of order entry are as follows:

1. This facility shall be permitted only to a NNF user.
2. This facility may be permitted for all or specific underlying, as decided by the Exchange.
3. Exchange shall provide this facility to a user to place bulk orders on a specific or all underlying, on receipt of application from the member.
4. A bulk order message can have a multiple pairs of bid/ask orders in a single message packet for a symbol + contract expiry combination which shall be converted to individual orders at the Exchange.
5. Only regular lot and limit price orders shall be permitted through bulk order entry.
6. All validations applicable for normal orders shall also be applicable to bulk orders.
7. The Branch Manager/Corporate Manager can use the quick order cancellation facility in NEAT/NEATPlus to cancel outstanding bulk orders.

Members shall be required to apply for a new user id and specific approval to Exchange to be enabled for bulk order entry facility. The format of the application and its procedure shall be informed to members separately. Further, the member shall be required to apply to Exchange the list of underlying for which the bulk order entry facility needs to be enabled.

For and on behalf of
National Stock Exchange of India Limited

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