

**NATIONAL SECURITIES CLEARING CORPORATION LIMITED**  
**CAPITAL MARKET SEGMENT**  
**Circular No.431**

Download No.: NSE/CMPT/13162

September 30, 2009

Dear Members/Custodians

**Sub: GMR INFRASTRUCTURE LIMITED (GMRINFRA) - Stock Split**

1. GMR INFRASTRUCTURE LIMITED (GMRINFRA) has announced a record date on October 05, 2009 for the purpose of 'Face Value Split of shares from Rs.2 per share to Rs.1 per share'. Accordingly, the ex-date has been set up by NSCCL in the Normal Regular Market as October 01, 2009 for settlement number N-2009183. Due to the sub division of shares, NSDL shall issue new ISINs corresponding to existing ISINs of GMR INFRASTRUCTURE LIMITED (GMRINFRA). This shall be effective for all outstanding balances of the security standing on October 05, 2009 in various beneficiary accounts available with NSDL.
2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. Clearing Members shall make early pay-in in the old/existing ISIN INE776C01021 of GMR INFRASTRUCTURE LIMITED(GMRINFRA) for settlement nos. N-2009183 and N-2009184 on October 01, 2009 and October 05, 2009 and in the new ISIN on October 06, 2009 and can avail the benefit in terms of margin and exposure limits.
3. Members are further advised to make early pay-in of the security for settlement nos. N-2009183 and N-2009184 on October 01, 2009 and October 05, 2009 in old ISIN without adjusting for the conversion (one share of old existing ISIN for deliverable obligation of every two shares of new ISIN).  
  
**For eg:** For a sale quantity of 100 shares the early payin should be in the old ISIN and for a quantity of 50 shares.
4. Members are requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N-2009183 and N-2009184. (quantity of 100 shares in the above example)
5. Clearing members are requested to take a note of the cut off timings for making early pay-in at the depositories end.

6. Clearing members are requested to execute delivery out instructions for settlement no. N2009183 in the new ISIN in the depositories.

For any further clarifications members may contact the following officials of the Clearing Corporation: Ms. Supriya Kharkar and Ms. Poonam Juriasinghani.

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For National Securities Clearing Corporation Ltd.

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Asst Vice President