

**NATIONAL SECURITIES CLEARING CORPORATION LIMITED**  
**CAPITAL MARKET SEGMENT**  
**Circular No. 387**

**Download No: NSE/CMPT/13217**

**October 08, 2009**

Dear Members/Custodians/PCM,

**Sub: Categorization and Margins applicable for 'PIPAVAVYD'.**

This is with reference to Item 11-'Margins' of our consolidated circular (Download Ref No: NSE/CMPT/13060) dated September 10, 2009.

The security Pipavav Shipyard Limited (PIPAVAVYD) shall be categorized under Group II for the purpose of VaR Margins. The VaR Margin & the Extreme Loss Margin rate applicable for the security shall be 25.98 % & 5 % respectively.

The above circular shall be effective from October 09, 2009.

You are advised to take note of the above.

For any further clarifications please contact the following officials of the Clearing Corporation:

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Yours Sincerely,

For National Securities Clearing Corporation Ltd.

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