

**NATIONAL SECURITIES CLEARING CORPORATION LIMITED**  
**CAPITAL MARKET SEGMENT**

**Circular No. 547**

Download No.: NSE/CMPT/13613

December 04, 2009

Dear Members/Custodians

**Sub: ASHCO NIULAB INDUSTRIES LIMITED (ASHCO) - Stock Split**

- 1 ASHCO NIULAB INDUSTRIES LIMITED (ASHCO) has announced a Book closure start date on December 10, 2009 for the purpose of 'Face Value Split of shares from Rs.10 per share to Re.1 per share'. Accordingly, the ex-date has been set up by NSCCL in the Normal Regular Market as December 08, 2009 for settlement number N-2009228. Due to the sub division of shares, NSDL shall issue new ISINs corresponding to existing ISINs of ASHCO NIULAB INDUSTRIES LIMITED (ASHCO). This shall be effective for all outstanding balances of the security standing on December 10, 2009 in various beneficiary accounts available with NSDL.
2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing ISIN INE714F01017 of ASHCO NIULAB INDUSTRIES LIMITED (ASHCO) for settlement nos. N-2009228 and N-2009229 on December 08, 2009 and December 09, 2009 and in the new ISIN on December 10, 2009 and avail the benefit in terms of margin and exposure limits.
3. You are advised to make early pay-in of the security for settlement nos. N-2009228 and N-2009229 on December 08, 2009 and December 09, 2009 in old ISIN without adjusting for the conversion (one share of old existing ISIN for deliverable obligation of every ten shares of new ISIN).

**For eg:** For a sale quantity of 100 shares the early payin should be in the old ISIN and for a quantity of 10 shares.

4. You are kindly requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N-2009228 and N-2009229 (quantity of 100 shares in the above example)
5. You are also requested to take a note of the cut off timings for making early pay-in at the depositories end.
6. You are further requested to execute delivery out instructions for settlement no. N2009228 in the new ISIN in the depositories.

For any further clarifications and queries, kindly contact the following officials of the Clearing Corporation: Ms. Supriya Kharkar and Ms. Poonam Juriasinghani.

Phone Nos. 022-26598267/ 26598268

Fax Nos: 26598269

Email : securities\_nscl@nse.co.in

For National Securities Clearing Corporation Ltd,

Rana Usman

Asst Vice President

rusman@nse.co.in