

NATIONAL SECURITIES CLEARING CORPORATION LIMITED
CAPITAL MARKET SEGMENT

Circular No. 553

Download No.: NSE/CMPT/13644

December 09, 2009

Dear Members/Custodians

Sub: JINDAL SAW LIMITED (JINDALSAW) - Stock Split

- 1 JINDAL SAW LIMITED (JINDALSAW) has announced a record date on December 11, 2009 for the purpose of 'Face Value Split of shares from Rs.10 per share to Rs.2 per share'. Accordingly, the ex-date has been set up by NSCCL in the Normal Regular Market as December 10, 2009 for settlement number N- 2009230. Due to the sub division of shares, NSDL shall issue new ISINs corresponding to existing ISINs of JINDAL SAW LIMITED (JINDALSAW). This shall be effective for all outstanding balances of the security standing on December 11, 2009 in various beneficiary accounts available with NSDL.
2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing ISIN INE324A01016 of JINDAL SAW LIMITED (JINDALSAW) for settlement nos. N-2009230 and N-2009231 on December 10, 2009 and December 11, 2009 and in the new ISIN on December 14, 2009 and avail the benefit in terms of margin and exposure limits.
3. You are advised to make early pay-in of the security for settlement nos. N-2009230 and N-2009231 on December 10, 2009 and December 11, 2009 in old ISIN without adjusting for the conversion (one share of old existing ISIN for deliverable obligation of every five shares of new ISIN).

For eg: For a sale quantity of 100 shares the early payin should be in the old ISIN and for a quantity of 20 shares.
4. You are kindly requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N-2009230 and N-2009231 (quantity of 100 shares in the above example)
5. You are also requested to take a note of the cut off timings for making early pay-in at the depositories end.
6. You are further requested to execute delivery out instructions for settlement no. N2009230 in the new ISIN in the depositories.

For any further clarifications and queries kindly contact the following officials of the Clearing Corporation: Ms. Supriya Kharkar and Ms. Poonam Juriasinghani.

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