

NATIONAL SECURITIES CLEARING CORPORATION LIMITED
CAPITAL MARKET SEGMENT
Circular No. 434

Download Ref. No. NSE/CMPT/13691

December 16, 2009

Dear Members / Custodians,

Sub: Intra day transfer of Collaterals

This is in continuation to Item 10 on Liquid Assets in the consolidated circular no. NSE/CMPT/13060 dated September 10, 2009.

An additional facility is being provided in the Collateral Interface for Member (CIM) to enable members to transfer collaterals from one segment to other segment on an intraday basis. Members shall be required to put a transfer request in CIM and specify the segment where the collateral is to be transferred.

The intra-day transfer facility shall be available for margin deposits provided in form of Cash and Fixed Deposit Receipts only. Further, as per membership circular download reference no. NSE/MEMB/13696 dated December 16, 2009, members shall also be able to request to avail excess Interest Free Security Deposit over the minimum amount stipulated regulatorily in the other segments as collateral towards the margin requirements using the said facility.

The modalities of intraday transfer are mentioned in Annexure.

The above facility shall be effective from December 21, 2009.

For any further clarifications please contact the following officials of the Clearing Corporation:

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Yours Sincerely,
For National Securities Clearing Corporation Ltd

Huzefa Mahuvawala
Manager
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Annexure

1. The facility of transfer of collaterals shall be available to clearing members.
2. The facility of intra day transfer shall be available for Instrument Type Cash (CHQ) and Fixed Deposit Receipt (FDP).
3. Member shall request for transfer of collaterals in Collateral Interface for Members (CIM) under menu option “Collateral Release – New Request/inquiry - Transfer Request”
4. Transfer request received from the members via CIM shall be treated as request from the members and no separate transfer letter need to be submitted.
5. Intra day transfer shall be subject to maintenance of minimum deposits as per regulatory requirement and current applicable parameters.
6. Member may verify the details of the request for transfer and its status in CIM under menu option “Collateral Release – New Request/inquiry- Transfer Inquiry”.
7. For further details members can refer to the CIM user manual available on <https://www.connect2nse.com/CIM/>