

NATIONAL SECURITIES CLEARING CORPORATION LIMITED
FUTURES & OPTIONS SEGMENT
Circular No. 1021

Download No: NSE/CMPT/14021

January 29, 2010

Dear Members,

Sub: Market Wide Position Limit across Stock Exchanges in F&O segment

This is in pursuance of SEBI circular no. SEBI/DNPD/Cir- 51/2010 dated January 11, 2010 and in continuation of our consolidated circular no NSE/CMPT/13061 dated September 10, 2009;

NSCCL shall disseminate Market Wide Position Limit (MWPL) and open interest of the security at NSE in respect of all securities on a daily basis latest by 6:30 pm as per the format specified in Annexure I. Further, aggregate open interest in each security across Exchanges shall be disseminated as per the format specified in Annexure II on daily basis latest by 7:00 pm .The information shall be disseminated on the website of the Exchange at www.nseindia.com.

The aggregate open interest of the security across Exchanges shall be considered for purpose of monitoring of MWPL. If the aggregate open interest of the security across Exchanges exceeds 95 per cent of the MWPL, no fresh positions shall be permitted for the said security from the subsequent trading day. The normal trading in the security shall be resumed only after the aggregate open outstanding position across Exchanges comes down to 80% or below of the MWPL. All other provisions with respect to monitoring, levy of penalty for increase of positions etc shall be as stipulated in our consolidated circular no NSE/CMPT/13061 dated September 10, 2009

This circular shall be effective from February 01, 2010

You are advised to take note of the above.

For any further clarifications please contact the following officials of the Clearing Corporation:

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Yours Sincerely,

For National Securities Clearing Corporation Ltd.

Aparna Bhat

Manager

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Annexure I

Details of NSE open interest

1. ISIN of the security
2. Name of the security
3. Symbol of the Security
4. Applicable MWPL limit (in terms of number of shares) of the security
5. Current day Open Interest (in terms of number of shares) of the security.

Annexure II

Details of combined open interest

1. ISIN of the security
2. Name of the security
3. Symbol of the security
4. MWPL (in terms of number of shares) of the security
5. Current day Open Interest (in terms of number of shares) of the security
6. Permissible limits for next day (in terms of number of shares) of the security