

NATIONAL SECURITIES CLEARING CORPORATION LIMITED
CAPITAL MARKET SEGMENT
Circular No. 049

Download No: NSE/CMPT/14093

February 10, 2010

Dear Members/Custodians/PCM,

Sub: Categorization and Margins applicable for 'KOTAKNIFTY'.

This is with reference to Item 11-'Margins' of our consolidated circular (Download Ref No: NSE/CMPT/13060) dated September 10, 2009.

The security Kotak Nifty ETF (KOTAKNIFTY) shall be categorized under Group III for the purpose of VaR Margins. The VaR Margin & the Extreme Loss Margin rate applicable for the security shall be 43.30 % & 5 % respectively.

The above circular shall be effective from February 11, 2010.

You are advised to take note of the above.

For any further clarifications please contact the following officials of the Clearing Corporation:

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Yours Sincerely,

For National Securities Clearing Corporation Ltd.

Aparna Bhat

Manager

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