

**NATIONAL SECURITIES CLEARING CORPORATION LIMITED**  
**CAPITAL MARKET SEGMENT**  
**Circular No.0112**

Download No.: NSE/CMPT/14369

March 22, 2010

Dear Members/Custodians

**Sub: MAHINDRA & MAHINDRA LTD (M&M) - Stock Split**

1. MAHINDRA & MAHINDRA LTD (M&M) has announced a record date on March 30, 2010 for the purpose of 'Face Value Split of shares from Rs.10 per share to Re.5 per share'. Accordingly, the ex-date has been set up by NSCCL in the Normal Regular Market as March 29, 2010 for settlement number N-2010057. Due to the sub division of shares, NSDL shall issue new ISINs corresponding to existing ISINs of MAHINDRA & MAHINDRA LTD (M&M). This shall be effective for all outstanding balances of the security standing on March 30, 2010 in various beneficiary accounts available with NSDL.
2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing ISIN INE101A01018 of MAHINDRA & MAHINDRA LTD (M&M) for settlement nos. N-2010057 and N-2010058 on March 29, 2010 and March 30, 2010 and in the new ISIN on March 31, 2010 and avail the benefit in terms of margin and exposure limits.
3. You are advised to make early pay-in of the security for settlement nos. N-2010057 and N-2010058 on March 29, 2010 and March 30, 2010 in old ISIN without adjusting for the conversion (One share of old existing ISIN for deliverable obligation of every two shares of new ISIN).  
  
**For eg:** For a sale quantity of 100 shares the early payin should be in the old ISIN and for a quantity of 50 shares.
4. You are kindly requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N-2010057 and N-2010058 (quantity of 100 shares in the above example)
5. You are also requested to take a note of the cut off timings for making early pay-in at the depositories end.
6. You are further requested to execute delivery out instructions for settlement no. N-2010057 in the new ISIN in the depositories.

For any further clarifications and queries kindly contact the following officials of the Clearing Corporation: Ms. Supriya Kharkar and Ms. Poonam Juriasinghani.

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