

NATIONAL SECURITIES CLEARING CORPORATION LIMITED
CAPITAL MARKET SEGMENT
Circular No.0182

Download No.: NSE/CMPT/14668

April 28, 2010

Dear Members/Custodians

Sub: VIPUL LIMITED (VIPUL) - Stock Split

1. VIPUL LIMITED (VIPUL) has announced a record date on May 05, 2010 for the purpose of 'Face Value Split of shares from Rs.2 per share to Rs.1 per share'. Accordingly, the ex-date has been set up by NSCCL in the Normal Regular Market as May 04, 2010 for settlement number N-2010081. Due to the sub division of shares, NSDL shall issue new ISINs corresponding to existing ISINs of VIPUL LIMITED (VIPUL). This shall be effective for all outstanding balances of the security standing on May 05, 2010 in various beneficiary accounts available with NSDL.
2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing ISIN INE946H01029 of VIPUL LIMITED (VIPUL) for settlement nos. N-2010081 and N-2010082 on May 04, 2010 and May 05, 2010 and in the new ISIN on May 06, 2010 and avail the benefit in terms of margin and exposure limits.
3. You are advised to make early pay-in of the security for settlement nos. N-2010081 and N-2010082 on May 04, 2010 and May 05, 2010 in old ISIN without adjusting for the conversion (One share of old existing ISIN for deliverable obligation of every two shares of new ISIN).
For eg: For a sale quantity of 100 shares the early payin should be in the old ISIN and for a quantity of 50 shares.
4. You are kindly requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N-2010081 and N-2010082 (quantity of 100 shares in the above example)
5. You are also requested to take a note of the cut off timings for making early pay-in at the depositories end.
6. You are further requested to execute delivery out instructions for settlement no. N-2010081 in the new ISIN in the depositories.

For any further clarifications and queries kindly contact the following officials of the Clearing Corporation: Ms. Supriya Salian and Ms. Poonam Juriasinghani.

Phone Nos. 022-26598267/ 26598268

Fax Nos: 26598269

Email : securities_nsccl@nse.co.in

For National Securities Clearing Corporation Ltd,

Rana Usman

Asst Vice President

rusman@nse.co.in