

NATIONAL SECURITIES CLEARING CORPORATION LIMITED
CAPITAL MARKET SEGMENT
Circular No.0462

Download No.: NSE/CMPT/16113

October 25, 2010

Dear Members/Custodians

Sub: ORIENT HOTELS LIMITED (ORIENTHOT) - Stock Split

This is with reference to Item 11.13 'Early Pay-in of Securities for Margin Exemption' of our consolidated circular (Download Ref No: NSE/CMPT/13060) dated September 10, 2009.

1. ORIENT HOTELS LIMITED (ORIENTHOT) has announced a record date on November 11, 2010 for the purpose of 'Face Value Split of shares from Rs.10 per share to Re. 1 per share'. Accordingly, the ex-date has been set up by NSCCL in the Normal Regular Market as November 10, 2010 for settlement number N-2010216. Due to the sub division of shares, NSDL shall issue new ISIN corresponding to existing ISIN of ORIENT HOTELS LIMITED (ORIENTHOT). This shall be effective for all outstanding balances of the security as on November 11, 2010 in various beneficiary accounts available with the depositories.
2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing ISIN INE750A01012 of ORIENT HOTELS LIMITED (ORIENTHOT) for settlement nos. N-2010216 and N-2010217 on November 10, 2010 and November 11, 2010 and in the new ISIN on November 12, 2010 to avail the benefit in terms of margin and exposure limits.
3. You are advised to make early pay-in of the security for settlement nos. N-2010216 and N-2010217 on November 10, 2010 and November 11, 2010 in old ISIN without adjusting for the conversion (one share of old existing ISIN for deliverable obligation of every ten shares of new ISIN).

For eg: For a sale quantity of 100 shares the early pay-in should be in the old ISIN and for a quantity of 10 shares.

4. You are kindly requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N-2010216 and N-2010217 (quantity of 100 shares in the above example)

5. You are also requested to take a note of the cut off timings for making early pay-in at the depositories' end.
6. You are further requested to execute delivery out instructions for settlement no. N-2010216 in the new ISIN in the depositories.

For any further clarifications and queries kindly contact the following officials of the Clearing Corporation: Ms. Supriya Salian and Ms. Poonam Juriasinghani.

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