

NATIONAL SECURITIES CLEARING CORPORATION LIMITED
CAPITAL MARKET SEGMENT
Circular No.0503

Download No.: NSE/CMPT/16423

December 01, 2010

Dear Members/Custodians

Sub: SADBHAV ENGINEERING LIMITED (SADBHAV) - Stock Split

This is with reference to Item 11.13 'Early Pay-in of Securities for Margin Exemption' of our consolidated circular (Download Ref No: NSE/CMPT/16103) dated October 25, 2010.

1. SADBHAV ENGINEERING LIMITED (SADBHAV) has announced a record date on December 08, 2010 for the purpose of 'Face Value Split of shares from Rs.10 per share to Re. 1 per share'. In view of the same, warrant holders of SADBHAV ENGINEERING LIMITED (SADBHAV) (Series W1, K1) would be entitled to receive 10 (ten) warrants for every 1 (one) warrant held by them as on the record date. Accordingly, the ex-date has been set up by NSCCL in the Normal Regular Market as December 07, 2010 for settlement number N-2010234. Due to the sub division of shares, NSDL shall issue new ISINs corresponding to existing ISINs of SADBHAV ENGINEERING LIMITED (SADBHAV). This shall be effective for all outstanding balances of the security as on December 08, 2010 in various beneficiary accounts available with the depositories.
2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing ISINs i.e. INE226H01018 (EQ, BL) and INE226H13013 (W1, K1) of SADBHAV ENGINEERING LIMITED (SADBHAV) for settlement nos. N-2010234 and N-2010235 on December 07, 2010 and December 08, 2010 and in the new ISIN on December 09, 2010 to avail the benefit in terms of margin and exposure limits.
3. You are advised to make early pay-in of the security for settlement nos. N-2010234 and N-2010235 on December 07, 2010 and December 08, 2010 in old ISIN without adjusting for the conversion (one share / warrant of old existing ISIN for deliverable obligation of every ten shares / warrants of new ISIN).

For eg: For a sale quantity of 100 shares / warrants the early pay-in should be in the old ISIN and for a quantity of 10 shares / warrants.

4. You are kindly requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N-2010234 and N-2010235 (quantity of 100 shares / warrants in the above example)
5. You are also requested to take a note of the cut off timings for making early pay-in at the depositories' end.
6. You are further requested to execute delivery out instructions for settlement no. N-2010234 in the new ISIN in the depositories.

For any further clarifications and queries kindly contact the following officials of the Clearing Corporation: Ms. Supriya Salian and Ms. Poonam Juriasinghani.

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