

NATIONAL SECURITIES CLEARING CORPORATION LIMITED
CAPITAL MARKET SEGMENT
Circular No.0553

Download No.: NSE/CMPT/16534

December 15, 2010

Dear Members/Custodians

Sub: SURYA PHARMACEUTICAL LIMITED (SURYAPHARM) - Stock Split

This is with reference to Item 11.13 'Early Pay-in of Securities for Margin Exemption' of our consolidated circular (Download Ref No: NSE/CMPT/16103) dated October 25, 2010.

1. SURYA PHARMACEUTICAL LIMITED (SURYAPHARM) has announced a record date on December 24, 2010 for the purpose of 'Face Value Split of shares from Rs.10 per share to Re. 1 per share'. Accordingly, the ex-date has been set up by NSCCL in the Normal Regular Market as December 23, 2010 for settlement number N-2010245. Due to the sub division of shares, NSDL shall issue new ISIN corresponding to existing ISIN of SURYA PHARMACEUTICAL LIMITED (SURYAPHARM). This shall be effective for all outstanding balances of the security as on December 24, 2010 in various beneficiary accounts available with the depositories.
2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing ISIN INE249G01012 of SURYA PHARMACEUTICAL LIMITED (SURYAPHARM) for settlement nos. N-2010245 and N-2010246 on December 23, 2010 and December 24, 2010 and in the new ISIN on December 27, 2010 to avail the benefit in terms of margin and exposure limits.
3. You are advised to make early pay-in of the security for settlement nos. N-2010245 and N-2010246 on December 23, 2010 and December 24, 2010 in old ISIN without adjusting for the conversion (one share of old existing ISIN for deliverable obligation of every ten shares of new ISIN).

For eg: For a sale quantity of 100 shares the early pay-in should be in the old ISIN and for a quantity of 10 shares.

4. You are kindly requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N-2010245 and N-2010246 (quantity of 100 shares in the above example)

5. You are also requested to take a note of the cut off timings for making early pay-in at the depositories' end.
6. You are further requested to execute delivery out instructions for settlement no. N-2010245 in the new ISIN in the depositories.

For any further clarifications and queries kindly contact the following officials of the Clearing Corporation: Ms. Supriya Salian and Ms. Poonam Juriasinghani.

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