



NATIONAL STOCK EXCHANGE OF INDIA LIMITED

FUTURES AND OPTIONS SEGMENT

Circular No. 019

Sub: Adjustment of Futures and Options contracts in the security RENUKA

Date: Mar 12, 2010

Download No: 14306



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No of Pages: 4

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Shree Renuka Sugars Limited has informed the Exchange that the Allotment Committee of the Board at its meeting held on March 04, 2010 has fixed, March 17, 2010 as the Record Date for determining the equity shareholders who shall be entitled to bonus shares to be issued in pursuance of resolution passed at the Annual General Meeting of the Company held on March 04, 2010.

Symbol : RENUKA
Bonus issue ratio : 1:1
Ex-date : March 15, 2010

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of RENUKA, the adjustment factor is $(1+1)/1 = 2$, since the bonus issue ratio is 1:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **5000**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **5000**.

The methodology for position adjustments has been separately intimated by NSCCL.

The above changes shall be effective from March 15, 2010.

Members are advised to load the updated contract.gz file in the trading application before trading on March 15, 2010. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices available for trading in the security **RENUKA** on March 15, 2010 is given in Annexure 1.

**For and on behalf of
National Stock Exchange of India Limited**

**Suprabhat Lala
Asst. Vice President**



Annexure-1

Sr No	Instrument	Symbol	Expiry	Old Strike Price	Revised Strike Price
1	OPTSTK	RENUKA	25-Mar-10	100	50.00
2	OPTSTK	RENUKA	25-Mar-10	110	55.00
3	OPTSTK	RENUKA	25-Mar-10	120	60.00
4	OPTSTK	RENUKA	25-Mar-10	130	65.00
5	OPTSTK	RENUKA	25-Mar-10	140	70.00
6	OPTSTK	RENUKA	25-Mar-10	150	75.00
7	OPTSTK	RENUKA	25-Mar-10	160	80.00
8	OPTSTK	RENUKA	25-Mar-10	170	85.00
9	OPTSTK	RENUKA	25-Mar-10	180	90.00
10	OPTSTK	RENUKA	25-Mar-10	190	95.00
11	OPTSTK	RENUKA	25-Mar-10	200	100.00
12	OPTSTK	RENUKA	25-Mar-10	205	102.50
13	OPTSTK	RENUKA	25-Mar-10	210	105.00
14	OPTSTK	RENUKA	25-Mar-10	215	107.50
15	OPTSTK	RENUKA	25-Mar-10	220	110.00
16	OPTSTK	RENUKA	25-Mar-10	225	112.50
17	OPTSTK	RENUKA	25-Mar-10	230	115.00
18	OPTSTK	RENUKA	25-Mar-10	235	117.50
19	OPTSTK	RENUKA	25-Mar-10	240	120.00
20	OPTSTK	RENUKA	25-Mar-10	245	122.50
21	OPTSTK	RENUKA	25-Mar-10	250	125.00
22	OPTSTK	RENUKA	25-Mar-10	255	127.50
23	OPTSTK	RENUKA	25-Mar-10	260	130.00
24	OPTSTK	RENUKA	29-Apr-10	100	50.00
25	OPTSTK	RENUKA	29-Apr-10	110	55.00
26	OPTSTK	RENUKA	29-Apr-10	120	60.00
27	OPTSTK	RENUKA	29-Apr-10	130	65.00
28	OPTSTK	RENUKA	29-Apr-10	140	70.00
29	OPTSTK	RENUKA	29-Apr-10	150	75.00
30	OPTSTK	RENUKA	29-Apr-10	160	80.00
31	OPTSTK	RENUKA	29-Apr-10	170	85.00
32	OPTSTK	RENUKA	29-Apr-10	180	90.00
33	OPTSTK	RENUKA	29-Apr-10	190	95.00
34	OPTSTK	RENUKA	29-Apr-10	200	100.00
35	OPTSTK	RENUKA	29-Apr-10	210	105.00
36	OPTSTK	RENUKA	29-Apr-10	220	110.00
37	OPTSTK	RENUKA	29-Apr-10	230	115.00

38	OPTSTK	RENUKA	29-Apr-10	240	120.00
39	OPTSTK	RENUKA	29-Apr-10	250	125.00
40	OPTSTK	RENUKA	29-Apr-10	260	130.00
41	OPTSTK	RENUKA	27-May-10	100	50.00
42	OPTSTK	RENUKA	27-May-10	110	55.00
43	OPTSTK	RENUKA	27-May-10	120	60.00
44	OPTSTK	RENUKA	27-May-10	130	65.00
45	OPTSTK	RENUKA	27-May-10	140	70.00
46	OPTSTK	RENUKA	27-May-10	150	75.00
47	OPTSTK	RENUKA	27-May-10	160	80.00
48	OPTSTK	RENUKA	27-May-10	170	85.00
49	OPTSTK	RENUKA	27-May-10	180	90.00
50	OPTSTK	RENUKA	27-May-10	190	95.00
51	OPTSTK	RENUKA	27-May-10	200	100.00
52	OPTSTK	RENUKA	27-May-10	210	105.00
53	OPTSTK	RENUKA	27-May-10	220	110.00
54	OPTSTK	RENUKA	27-May-10	230	115.00
55	OPTSTK	RENUKA	27-May-10	240	120.00
56	OPTSTK	RENUKA	27-May-10	250	125.00
57	OPTSTK	RENUKA	27-May-10	260	130.00

