

FUTURES AND OPTIONS SEGMENT

Circular No. 088

Sub: Adjustment of Futures and Options contracts in the security DABUR

Date: Sep 01, 2010

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Download No: 15617



022-26598180
022-26598151
022-26598152

**Prakriti Dabral
Dipesh Sahoo
Sachin Dhar**



022-26598449



fotrade@nse.co.in

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Dabur India Limited has informed the Exchange that the members of the Company in the Annual General Meeting held on August 31, 2010 interalia, has approved the issue of Bonus Equity Shares in the ratio of one (1) new Bonus equity Share of Re. 1 each for every one (1) existing equity share of Re. 1 each held by members of the Company. Further, the Company has fixed September 10, 2010 as the Record Date for ascertainment of the shareholders/ Beneficial owners entitled to receive the aforesaid issue of Bonus Equity Shares.

Symbol : DABUR
Bonus Ratio : 1:1
Ex-date : September 08, 2010

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of DABUR, the adjustment factor is $(1+1)/1 = 2$, since the bonus issue ratio is 1:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **4000**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **4000**.

An example of the adjustments described above is given in Annexure 1.

The methodology for position adjustments shall be separately intimated by NSCCL.

The above changes shall be effective from September 8, 2010.

Members are advised to load the updated contract.gz file in the trading application before trading on September 8, 2010. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices and futures prices will be informed to members separately on September 7, 2010.

**For and on behalf of
National Stock Exchange of India Limited**

**Suprabhat Lala
Vice President**



Annexure-1

Option contracts before adjustment:

Instrument	Symbol	Expiry date	Strike	Type	Market Lot
OPTSTK	DABUR	30-SEP-10	200	CA	2000
OPTSTK	DABUR	30-SEP-10	200	PA	2000
OPTSTK	DABUR	30-SEP-10	210	CA	2000
OPTSTK	DABUR	30-SEP-10	210	PA	2000

Options contracts after adjustment:

Instrument	Symbol	Expiry date	Strike	Type	Market Lot
OPTSTK	DABUR	30-SEP-10	100	CA	4000
OPTSTK	DABUR	30-SEP-10	100	PA	4000
OPTSTK	DABUR	30-SEP-10	105	CA	4000
OPTSTK	DABUR	30-SEP-10	105	PA	4000

Futures contract before adjustment:

Instrument	Symbol	Expiry date	Future Base price**	Market Lot
FUTSTK	DABUR	30-SEP-2010	210.05	2000

Futures contract after adjustment:

Instrument	Symbol	Expiry date	Future Base price**	Market Lot
FUTSTK	DABUR	30-SEP-2010	105.05	4000

**The price is only an indicative value for the purpose of example.