



**FUTURES AND OPTIONS SEGMENT**

**Circular No. 089**

**Sub: Adjustment of Futures and Options contracts in the security MUNDRAPORT**

**Date: Sep 1, 2010**

**Download No: 15618**



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In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Mundra Port And Special Economic Zone Limited has informed the Exchange that Board of Directors has fixed September 24, 2010 as the "Record Date" for the purpose of entitlement of sub-division of equity shares of the face value of Rs. 10/- each into equity shares of the face value of Rs. 2/- each, as approved by the Shareholders of the Company at the Annual General Meeting.

Symbol : MUNDRAPORT  
Stock split ratio : 10:2  
Ex-date : September 23, 2010

**Adjustment factor:**

Adjustment factor for Stock split of A:B is defined as (A/B). In the case of MUNDRAPORT, the adjustment factor is  $(10/2) = 5$ , since the split ratio is 10:2.

**Adjustments for Options Contracts:**

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **2500**.

**Adjustments for Futures Contracts:**

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **2500**.

An example of the adjustments described above is given in Annexure 1.

The methodology for position adjustments shall be separately intimated by NSCCL.

The above changes shall be effective from September 23, 2010.

Members are advised to load the updated contract.gz file in the trading application before trading on September 23, 2010. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices and futures prices will be informed to members separately on September 22, 2010.

**For and on behalf of  
National Stock Exchange of India Limited**

**Suprabhat Lala  
Vice President**



## Annexure-1

### Option contracts before adjustment:

Instrument	Symbol	Expiry date	Strike	Type	Market Lot
OPTSTK	MUNDRAPORT	30-Sep-10	760	CA	500
OPTSTK	MUNDRAPORT	30-Sep-10	760	PA	500
OPTSTK	MUNDRAPORT	30-Sep-10	780	CA	500
OPTSTK	MUNDRAPORT	30-Sep-10	780	PA	500

### Options contracts after adjustment:

Instrument	Symbol	Expiry date	Strike	Type	Market Lot
OPTSTK	MUNDRAPORT	30-SEP-10	152	CA	2500
OPTSTK	MUNDRAPORT	30-SEP-10	152	PA	2500
OPTSTK	MUNDRAPORT	30-SEP-10	156	CA	2500
OPTSTK	MUNDRAPORT	30-SEP-10	156	PA	2500

### Futures contract before adjustment:

Instrument	Symbol	Expiry date	Future Base price**	Market Lot
FUTSTK	MUNDRAPORT	30-SEP-2010	772.90	500

### Futures contract after adjustment:

Instrument	Symbol	Expiry date	Future Base price**	Market Lot
FUTSTK	MUNDRAPORT	30-SEP-2010	154.60	2500

\*\*The price is only an indicative value for the purpose of example.