CORRIGENDUM

Changes to Workbook

1. In section 10.1 (page 131), first line in second para should read as "Once the NFO closes, there is a 'no transaction period' (usually 5 days)." [Please note that it was previously 30 days]

2. In section 10.1 (page 131), last line in third para should read as "This process of allotment has to be completed within 5 days from the NFO close date." [Please note that it was previously 30 days]

3. In section 10.4, (page 139), first line of the fourth para should read as "The cut off time for liquid funds is 12 noon2 pm." [Please note that it was previously 12:00pm/ 12 noon]

4. In section 10.4, (page 140), the table should read as below:

Transaction	Cut-off	Applicable NAV
Liquid purchases	Before 2pm	NAV on clear funds
Liquid purchases	After 2 pm	NAV on clear funds
Liquid redemptions	Before 3.00 pm	Today's NAV
Liquid redemptions	After 3.00 pm	Next business day NAV
Non-Liquid purchases	Before 3.00 pm	Today's NAV
Non-Liquid redemptions	Before 3.00 pm	Today's NAV
Non-Liquid purchases and redemptions	After 3.00 pm	Next business day NAV

Changed to 2pm from 12 noon

5. In section 11.2 (page 148), the last line is removed. KYC norms are now applicable for all transactions, irrespective of amount.

6. Section 14.1 and 14.2 should read as below:

14.1 Change of Address (CoA)

Investors provide their address and contact details in the application form during the first purchase. R&T agent captures this information and maintains it. The statement of account (SoA) and other statutory communication goes to the address for communication mentioned by the investor.

Investors may request a change of address or contact details only by applying to CVL, by using a KYC update form, where they will provide their new address. They should mention their PAN details and the new address. They also have to submit documentary proof for the change of address

After updating the new address in the records, CVL communicated the change in address to the R&T agents, who will update all the folios of the investor, across mutual funds, using the PAN as the identification for the investor. Change of address requests are no longer accepted at AMC offices or the investor service centres of R&T agents.

14.2 Change of Bank Details (CoB)

It is mandatory to provide details of investor's bank account at the time of investing in a mutual fund. As per SEBI regulations, dividend and redemptions are payable only to the investor's bank accounts registered with R&T. Investors may register multiple bank accounts and indicate the default account into which the redemption proceeds should be paid. They can add and delete form the list of registered bank accounts. Investors may request a change in the bank details either at the time of a redemption or otherwise through the prescribed format for change in bank details.

Investors should provide the complete details of the bank account for the CoB request to be valid. This includes bank name, branch name, MICR (where applicable), IFSC code (where applicable) account number and type of account. The investor should also submit a cancelled blank cheque to enable verification of the bank details.

Please note that these changes are with effect from January 15, 2010 for NISM-Series-II-B: Registrars to an Issue and Share Transfer Agents (Mutual Funds) Examination.