

Annexure

Format of letter for Auto Delivery Out

From: [Clearing Member Name and address]

To: [NSCCL and address]

Dear Sirs,

Sub: Availing the facility of Automatic Delivery Out in NSDL / CDSL

With reference to the above, we note that:

1. NSCCL is commencing a new facility for automating the delivery out instructions.
2. We wish to avail of this facility for the following depository and settlement types. (Please mark 'YES' against the depository and settlement type for which this facility is desired and 'NO' against the depository and settlement type for which this facility is not required)

NSDL	YES / NO	CDSL	YES / NO
Settlement Type 'N', Market Type 13	YES / NO	Settlement Type 'N', Delivery Type N	YES / NO
Settlement Type 'A', Market Type 14	YES / NO	Settlement Type 'A', Delivery Type N	YES / NO
Settlement Type 'W', Market Type 22	YES / NO	Settlement Type 'W', Delivery Type N	YES / NO
Settlement Type 'D' Market Type 21	YES / NO	Settlement Type 'D' Delivery Type N	YES / NO

3. We do hereby irrevocably authorize NSCCL to provide NSDL / CDSL with the details of the delivery obligations, including the security details and the quantities to deliver for all the above settlement types and any other details which may have to be given to NSDL / CDSL with respect to the above subject. This irrevocable undertaking will be effective from the date of this letter.
4. We understand that in the case of pari-passu shares and multiple ISINs, Auto DO instructions will be generated for only the primary ISIN. We also understand that in case an IDO / EARLY PAY-IN is given, the Auto DO instructions for the same will be monitored by us and any changes desired to be made in the Auto DO instructions will be done by us accordingly.
5. In case of shifting of our CM pool account / CM settlement account in NSDL / CDSL, we undertake to monitor the delivery instructions including the Auto DO instructions generated by NSCCL. We understand that NSCCL will be generating Auto DO instructions for a single CM pool account / CM settlement account only, even if two CM pool accounts / CM settlement accounts are operating at the same time.
6. NSCCL will not be responsible for any short or excess shares being transferred from our depository account with NSDL / CDSL on account of Auto DO.
7. In case we fail to comply with the specified requirements of NSDL / CDSL, resulting into short deliveries and consequential close out, NSCCL will in no way be responsible.
8. We further hereby undertake to abide by such other or further guidelines / instructions as may be communicated / devised by NSCCL from time to time.

Yours faithfully

Signature of

(Member/Partner of Partnership firm/Director of a Corporate Member)

(Member code)