



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : CURRENCY DERIVATIVES SEGMENT

Download Ref No : NSE/CD/35109

Date : June 14, 2017

Circular Ref. No : 796/2017

All Members/Custodians/PCM,

Sub: Long Positions of FII's in FUTIRC

This is with reference to the SEBI Circular CIR/MRD/DRMNP/2/2014 clause 3(d) dated January 20,2014.

As per intimation from NSDL, the debt utilisation status of the total investment of FIIs/FPIs/QFIs in Government Debt (Auction) has reached above 90 % of the total permitted limit.

FII's are advised not to increase their long position in IRF till the time the overall long position of FII's in cash and IRF comes below 85% of existing permissible limit.

**For and on behalf of
National Securities Clearing Corporation Limited**

Huzefa Mahuvawala
Asst. Vice President

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