

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : CURRENCY DERIVATIVE SEGMENT

Download Ref No : NCL/CD/39495

Date : November 26, 2018

Circular Ref. No : 061/2018

All Members,

Sub: Introduction of weekly option contracts on USDINR

In pursuance of the Regulations of the Currency Derivatives Segment, and with reference to circular no.787 (NSE/CMPT/34654) dated April 17, 2017 and circular no. 040 (NSE/FAOP/39492) dated November 26, 2018 on Introduction of weekly option contracts on USDINR, members are hereby notified that all the existing clearing and settlement procedures along with the extant risk management measures adopted for present Currency Option Contracts such as initial margins, minimum margins, position limits, etc including the right of Clearing Corporation to close out positions shall apply mutatis mutandis to these contracts also.

Members are advised to take note of the above.

**For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)**

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Chief Manager

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