

**National Stock Exchange Of India Limited**

Department : CURRENCY DERIVATIVES

Download Ref No: NSE/CD/39518

Date : November 28, 2018

Circular Ref. No: 41/2018

All Members,

Launch of trading in futures based on overnight call rate (MIBOR)

This is in continuation to Exchange circular no. NSE/CD/39419 dated November 16, 2018 regarding launch of trading in futures based on overnight call rate (MIBOR).

Members are requested to note the following:

1. Trade Execution Range (TER): The applicable trade execution range for futures based on overnight call rate (MIBOR) shall be as per below:

| Instrument | Contract Months | Reference Price (Rs.) | % of Reference Price | Minimum absolute Range (Rs.) |
|------------|-----------------|-----------------------|----------------------|------------------------------|
| FUTIRC     | All             | All                   | 5%                   | -                            |

All other parameters related to Trade Execution (Chapter 1.7) in circular no. NSE/CD/37690 dated May 04, 2018 shall remain unchanged.

2. The contract.gz file including MIBOR contracts shall be made available to trading members on the NSE Extranet (Path: /cdsftp/cdscommon) from November 30, 2018 end of the day. Further, members are advised to load the above file in the trading application before trading on December 03, 2018.
3. Members may additionally note that for testing purpose the new Futures contracts based on MIBOR shall be made available in the mock session scheduled on December 01, 2018. For more details on mock session, refer circular download no NSE/CD/39475 dated November 22, 2018.

For and on behalf of  
National Stock Exchange of India Limited

Khushal Shah  
Associate Vice President

| Toll Free No  | Fax No          | Email id   |
|---------------|-----------------|--|
| 1800-266-0053 | +91-22-26598449 | <a href="mailto:msm@nse.co.in">msm@nse.co.in</a> |