

**NSE Clearing Limited**

(Formerly known as National Securities Clearing Corporation Limited)

**Department : CURRENCY DERIVATIVES**

Download Ref No: NCL/CD/41648

Date: July 19, 2019

Circular Ref. No: 047/2019

All Members,

**Sub: Mock in the Currency Derivatives Segment for interoperability among clearing corporations**

Pursuant to the mock trading circulars issued by exchanges for the mock trading to be conducted on July 20, 2019 in Currency Derivatives segment; NSE Clearing Limited will conduct mock operations and provide reports, carry out clearing processes etc. in respect of the trades executed during the mock trading session.

The files/reports downloaded as part of these mock operations are strictly for testing purpose only and will not result in any actual obligation in terms of funds pay-in and/or pay-out.

**Participation**

All the members where NSE Clearing Limited has been designated as clearing corporation in the Currency Derivatives segment will be mapped to NSE Clearing Limited in all Exchanges for the purpose of this mock session only.

**Transfer of outstanding Live Positions for mock purpose:-**

Outstanding positions as on End of day of July 17, 2019 shall be considered as carried forward positions at the start of the mock on July 20, 2019. Any outstanding positions as on End of day of July 17, 2019 at NSE Clearing Limited pertaining to clearing members who have designated another clearing corporation under interoperability shall be transferred to such Clearing Corporations. Conversely positions held by Clearing Members who have designated NSE Clearing Limited at any other clearing Corporations shall be transferred from such clearing corporations to NSE Clearing Corporations.

**Schedule**

The indicative schedule for various activities in the mock shall be as follows:

Activity	Tentative Time
CP Code modification end	14:40 hrs
End-of-day processing at CCs and download of obligations to members	19:00 hrs

Members may kindly note that the above schedule is only tentative in nature to facilitate resource planning by members. In the event of any technical issues, NSE Clearing may have to reschedule/modify timings of the above operations.

The list of reports that will be downloaded to the members is as follows:

<b>Report</b>	<b>Type</b>
Contracts Report (CN01)	Exchange-wise
Trades Report (TR01 and TR02)	Exchange-wise
Detailed position file for trading members (PS03)	Common
Detailed position file for clearing members (PS04)	Common
Bank report for next day obligations (BK01)	Common
Daily SPAN Risk Parameter files	Common

The reports will be available on extranet in individual member folders. In case of market-wide common reports, such reports will be available in the common/mock\_20072019 folder.

### **New version of NCMS**

Members are requested to note that a new mock EXE version of NCMS: 4.1.4 will be made available for the mock scheduled on July 20, 2019. This version can be downloaded from <https://www.devconnect2nse.com>. This version is to be used for the mock operations on July 20, 2019 only.

The current operational procedures will continue to be applicable from Monday July 22, 2019 onwards.

**For and on behalf of  
NSE Clearing Limited  
(Formerly known as National Securities Clearing Corporation Limited)**

Prashant Shinde  
Senior Manager

<b>Telephone No</b>	<b>Fax No</b>	<b>Email id</b>
+91-22-26598371	+91-22-26598269	cds_clearing_ops@nsccl.co.in