

**NSE Clearing Limited**

(Formerly known as National Securities Clearing Corporation Limited)

**Department : CURRENCY DERIVATIVES**

Download Ref No: NCL/CD/41649

Date: June 21, 2019

Circular Ref. No: 046/2019

All Members

**Sub: Changes in existing files and additional files on account of Interoperability**

This is further to our consolidated circular NCL/2019/ 39834 dated January 01, 2019, circular NCL/2019/40746 dated April 15, 2019 and circular NCL/2019/40863 dated April 27, 2019. Based on member feedback, following additional exchange wise position reports will be downloaded at end of the day for Trading /Clearing members with effect from August 05 2019 i.e. post interoperability.

| Sr no | File Name | File details   |
|-------|-----------|--|
| 1     | PS05      | Position file providing Exchange wise positions to Trading Member  |
| 2     | PS06      | Position file providing Exchange wise positions to Clearing Member |

The file formats for the above reports are attached as Annexure 1.

Further, post interoperability the following changes shall be implemented in the Exchange website files. Additional column by way of Exchange shall be provided in each of below file.

| Sr no | Products                               | File Type           | File Nomenclature                        | File format with changes highlighted   |
|-------|--|---------------------|--|--|
| 1     | Domestic currency and cross currency   | TM Limits           | x_oi_tm_limit_DD-MON-YYYY.lst            | SYMBOL, TM_LIMIT in contracts applicable for DD-MON-YYYY, TM_BANK_LIMIT in contracts applicable for DD-MON-YYYY, <b>Exchange</b> |
| 2     | Domestic currency and cross currency   | PRO Limits          | x_oi_pro_limit_DD-MON-YYYY.lst           | SYMBOL, PROPRIETARY_LIMIT in contracts applicable for DD-MON-YYYY, <b>Exchange</b>   |
| 3     | Daily Proprietary-wise OI limit in INR | PRO Limits          | x_oi_pro_limit_INR_limit_DD-MON-YYYY.lst | SUM(TOTAL_OI)/10000000, <b>Exchange</b>  |
| 4     | Domestic currency                      | Client Level Limits | x_oi_cli_limit_DD-MON-                   | SYMBOL, TM_LIMIT in contracts  |

|          |                            |   |  |  |
|----------|----------------------------|---|--|--|
|          | and cross<br>currency      |   | YYYY.lst                               | applicable for DD-MON-<br>YYYY, <b>Exchange</b>  |
| <b>5</b> | IRF /<br>MIBOR / T<br>Bill | TM Limits                                   | i_oi_tm_limit_<br>DD-MON-<br>YYYY.lst  | SYMBOL,<br>PROPRIETARY_LIMIT<br>in contracts applicable for<br>DD-MON-YYYY,<br><b>Exchange</b>                         |
| <b>6</b> | IRF /<br>MIBOR / T<br>Bill | Client Level<br>Limits                      | i_oi_cli_limit_D<br>D-MON-<br>YYYY.lst | SYMBOL,<br>CLIENT_LIMIT in contracts<br>applicable for DD-MON-<br>YYYY,<br><b>Exchange</b>                             |
| <b>7</b> | IRF /<br>MIBOR / T<br>Bill | Exchange<br>level overall<br>position limit | EWPL_DDMM<br>YYYY.csv                  | Date, ISIN, Underlying NSE<br>Symbol, EWPL(Lots), Open<br>Interest, Limit for Next Day<br>DD-MON-YYYY, <b>Exchange</b> |

For Example: -

Current CD segment format- Daily Client wise OI Limits

*SYMBOL, CLIENT\_LIMIT in contracts applicable for 15-JUL-2019*

*EURINR,5000*

*GBPINR,5000*

*JPYINR,2701*

*USDINR,293478*

Revised CD segment format- Daily Client wise OI Limits

*SYMBOL, CLIENT\_LIMIT in contracts applicable for 15-JUL-2019, Exchange*

*EURINR,5000,NSE*

*GBPINR,5000,NSE*

*JPYINR,2701,NSE*

*USDINR,293478,NSE*

*EURINR,5000,BSE*

*GBPINR,5000,BSE*

*JPYINR,2000,BSE*

*USDINR,76407,BSE*

**For and on behalf of  
NSE Clearing Limited  
(Formerly known as National Securities Clearing Corporation Limited)**

Prashant Shinde  
Senior Manager

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**Annexure 1**
**File Name:**

CD: X\_PS05\_&lt;MEMBER CODE&gt;\_DDMMYYYY.CSV.gz for the Trading Member

CD: X\_PS06\_&lt;MEMBER CODE&gt;\_DDMMYYYY.CSV.gz for the Clearing

**File Location:**

CD: /CDSFTP/X&lt;MEMBER CODE&gt;/REPORTS

**File Format:**

| Filed Name                     | Descriptor                            |
|--------------------------------|---------------------------------------|
| Position Date                  | Date                                  |
| Segment Indicator              | X                                     |
| Clearing Member Code           | CM Code                               |
| Member Type                    | 'M' for TM/ 'C' for CP                |
| Trading Member Code            | TM Code / CP Code                     |
| Account Type                   | 'P' for proprietary<br>'C' for client |
| Client Account / Code          | Client Account No. / Code             |
| Instrument Type                | FUTCUR / OPTCUR / FUTIRC / FUTIRT     |
| <b>Applicable</b> Symbol       | USDINR/10YGS7 etc.                    |
| Last Trading Date              | Contract expiry date                  |
| Strike Price                   | '0' for Futures Contracts             |
| Option Type                    | 'FF'/'CA'/'CE'/'PA'/'PE'              |
| CA Level                       | '0' for Futures Contracts / Number    |
| Post Ex / Assgn Long Quantity  |                                       |
| Post Ex / Assgn Long Value     | Filler                                |
| Post Ex / Assgn Short Quantity |                                       |
| Post Ex / Assgn Short Value    | Filler                                |
| Exchange Indicator             | 1 for NSE, 2 for BSE, 3 for MSE       |

**File Details:**

The file is generated for each trading member for all contracts in which any client has exchange wise open positions on that day.

#### Clearing Member File

- A clearing member who is clearing for a custodial participant shall get the same information as a trading member gets for his client.
- A Clearing Member who trades and also clears for others shall get two files, one as a trading member containing the details of his own clients and one as a clearing member containing the details of all his Trading members, on whose behalf he is clearing/ settling.
- No clearing member file is generated for a member who is a Self-Clearing Member. For such a member, only one file (TM file as mentioned above) is generated.
- The file for a clearing member shall NOT be at client level.
- A clearing member gets the details for each trading member for whom he is clearing but not individual clients of the trading member. Thus for a clearing member, the client account / code field is zero. The file contains the summation at account type level. Thus, for a Clearing member there shall be only two records for a contract one at the proprietary level and the other at client level.
- The member code in the case of a clearing member is the primary member code of the clearing member.