

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : CURRENCY DERIVATIVES

Download Ref No: NCL/CD/41863

Date : August 14, 2019

Circular Ref. No: 56/2019

All Members,

Sub: Clarification on valuation of carry forward positions on account of Inter-operability

This is further to our consolidated circular NCL/2019/39834 dated January 01, 2019, circular NCL/2019/40746 dated April 15, 2019, circular NCL/2019/40863 dated April 27, 2019 and NCL/CMPT/41437 dated June 28, 2019.

In order to ensure that positions across all Clearing Corporations are carried forward at common price on date of implementation of inter-operability i.e. August 19, 2019, it may be noted that the settlement price for futures contract on Friday i.e. August 16, 2019 shall be computed as the weighted average price across all Exchanges as specified in our circular no. NCL/2019/40863 dated April 27, 2019.

**For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)**

Rana Usman
Head – Clearing & Settlement

Telephone No	Fax No	Email id
022-26598371	+91-22-26598242	interop@nscl.co.in