



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : FUTURES & OPTIONS

Download Ref No : NSE/CMPT/29766

Date : May 21, 2015

Circular Ref. No : 1856/2015

All Members,

Sub: Adjustment of Futures and Options contracts in the security Arvind Limited (ARVIND)

In pursuance of Byelaws of NSCCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 1807/2015 (Download no. NSE/CMPT/28799) dated February 05, 2015 and Circular no. 042/2015 (Download no. NSE/FAOP/29765) dated May 20, 2015, members are hereby informed that the settlement of futures and options contracts in the security Arvind Limited (ARVIND) on account of scheme of arrangement shall be as under:

The ex-date in this regard shall be May 28, 2015.

The following action would be taken by NSCCL in this regard.

1. All existing contracts in the underlying ARVIND i.e. contracts with expiry dates May 28, 2015, June 25, 2015 and July 30, 2015 shall expire on May 27, 2015 and shall be finally settled at the relevant settlement price.
2. The settlement price to be reckoned for the purpose of final settlement shall be the closing price of ARVIND in the Capital Market segment of NSE, on May 27, 2015.
3. The details of final settlement in respect of ARVIND shall be available in the F_PS03 and F_PS04 reports downloaded to members on May 27, 2015.
4. The details of positions excluding contracts of ARVIND shall be available in the additional F_CA_PS03 and F_CA_PS04 reports downloaded to members on May 27, 2015.
5. All positions in the existing futures and options contracts on the underlying ARVIND shall cease to exist pursuant to the final settlement on May 27, 2015.
6. The Pay in/pay out of final settlement of all F&O contracts on ARVIND shall be on May 28, 2015 (T+1 day).

**For and on behalf of
National Securities Clearing Corporation Ltd.**

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Head - Clearing & Settlement

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