



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : FUTURES & OPTIONS SEGMENT

Download Ref No : NSE/CMPT/31839	Date : February 29, 2016
Circular Ref. No : 1928/2016	

All Members,

Sub: Adjustment of Futures and Options contracts in the security Crompton Greaves Limited (CROMPGREAV)

In pursuance of Byelaws of NSCCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 1807/2015 (Download no. NSE/CMPT/28799) dated February 05, 2015 and Circular no. 015/2016 (Download no. NSE/FAOP/31828) dated February 26, 2016, members are hereby informed that the settlement of futures and options contracts in the security Crompton Greaves Limited (CROMPGREAV) on account of scheme of arrangement shall be as under:

The ex-date in this regard shall be March 15, 2016.

The following action would be taken by NSCCL in this regard.

1. All existing contracts in the underlying CROMPGREAV i.e. contracts with expiry dates March 31, 2016, April 28, 2016 and May 26, 2016 shall expire on March 14, 2016 and shall be finally settled at the relevant settlement price.
2. The settlement price to be reckoned for the purpose of final settlement shall be the closing price of CROMPGREAV in the Capital Market segment of NSE, on March 14, 2016.
3. The details of final settlement in respect of CROMPGREAV shall be available in the F_PS03 and F_PS04 reports downloaded to members on March 14, 2016.
4. The details of positions excluding contracts of CROMPGREAV shall be available in the additional F_CA_PS03 and F_CA_PS04 reports downloaded to members on March 14, 2016.
5. All positions in the existing futures and options contracts on the underlying CROMPGREAV shall cease to exist pursuant to the final settlement on March 14, 2016.
6. The Pay in/pay out of final settlement of all F&O contracts on CROMPGREAV shall be on March 15, 2016 (T+1 day).

**For and on behalf of
National Securities Clearing Corporation Ltd.**

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Manager

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