



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : FUTURES & OPTIONS SEGMENT

Download Ref No : NSE/CMPT/32338	Date : May 06, 2016
Circular Ref. No : 1948/2016	

All Members,

Sub: Introduction of weekly option contracts on BANKNIFTY Index

In pursuance of the Regulations of the Futures & Options Segment, and with reference to circular no.1941 (NSE/CMPT/32219) dated April 15, 2016 and circular no.044 (NSE/FAOP/32329) dated May 05, 2016 on Introduction of weekly option contracts on BANKNIFTY Index, members are hereby notified that all the existing clearing and settlement procedures along with the extant risk management measures adopted for present Index Option Contracts such as initial margins, short option minimum charge, position limits, etc, including the right of Clearing Corporation to close out positions shall apply mutatis mutandis to these contracts also.

Members are advised to take note of the above.

**For and on behalf of
National Securities Clearing Corporation Ltd.**

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Manager

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