



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : CAPITAL MARKET SEGMENT

Download Ref No : NSE/CMPT/32519

Date : Jun 06, 2016

Circular Ref. No : 143/2016

All Members/Custodians/PCM,

Sub: ICICI Prudential Gold ETF (IGOLD) - Face Value Split

This is with reference to Item 11.17 'Early Pay-in of Securities for Margin Exemption' of our consolidated circular (Download Ref No: NSE/CMPT/32218) dated April 15, 2016.

1. ICICI Prudential Gold ETF (IGOLD) has announced a record date on June 10, 2016 for the purpose of 'Face Value Split of shares from Rs.100/- each into Rs. 10/- each'. Accordingly, the ex-date has been set up by NSCCL in the Normal Regular Market as June 09, 2016 for settlement number N-2016108. Due to the sub division of shares, NSDL shall issue new ISIN corresponding to existing ISIN of ICICI Prudential Gold ETF (IGOLD). This shall be effective for all outstanding balances of the security as on June 10, 2016 in various beneficiary accounts available with the depositories.
2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing INF109K01FV4 of ICICI Prudential Gold ETF (IGOLD) for settlement nos. N-2016108 and N-2016109 on June 09, 2016 and June 10, 2016 and in the new ISIN on June 13, 2016 to avail the margin benefit.
3. You are advised to make early pay-in of the security for settlement nos. N-2016108 and N-2016109 on June 09, 2016 and June 10, 2016 in old ISIN without adjusting for the conversion (one share of old existing ISIN for deliverable obligation of ten shares of new ISIN).

For eg: For a sale quantity of 100 shares the early pay-in should be in the old ISIN and for a quantity of 10 shares.

4. You are kindly requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N-2016108 and N-2016109 (quantity of 100 shares in the above example)
5. You are also requested to take a note of the cut off timings for making early pay-in at the depositories' end.



6. You are further requested to execute delivery out instructions for settlement no. N-2016108 in the new ISIN in the depositories.

For and on behalf of
National Securities Clearing Corporation Ltd,

Archana Upadhye
Manager

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