



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

| DEPARTMENT : CAPITAL MARKET SEGMENT | |
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| Download Ref No : NSE/CMPT/32551 | Date : June 10, 2016 |
| Circular Ref No : 146/2016 | |

All Members

Sub: Clearing, Settlement and Risk management of Sovereign Gold Bond

This has reference to circular no. NSE/CMTR/32540 dated June 09, 2016 for the launch of trading in Sovereign Gold Bond on Capital Market segment of the Exchange.

Members are requested to note that the clearing & settlement provisions applicable in the Capital Market segment shall apply mutatis mutandis to the clearing and settlement of Sovereign Gold Bond.

For the purpose of risk management, the applicable margin for Sovereign Gold Bond shall be 10%.

Members are advised to take note of the above.

**Yours faithfully,
For National Securities Clearing Corporation Ltd.**

Ashwini Goraksha
Manager

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