



## NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : CAPITAL MARKET SEGMENT	
Download Ref No : NSE/CMPT/32611	Date : June 20, 2016
Circular Ref. No : 153/2016	

To All Members/Custodians/PCMs

### Sub: Introduction of new series - LS

This is with reference to Exchange circular no. 36/2016 (Download Ref No. NSE/CMTR/32604) dated June 17, 2016 regarding "Introduction of new series – LS" issued pursuant to SEBI circular ref. no. CIR/MRD/DSA/01/2016 dated January 01, 2016, on "Procedures for ensuring compliance with Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2012 (SECC Regulations) by Listed Stock Exchanges".

The members are hereby notified about settlement procedure of trades executed in LS series:

- Trades executed in LS series shall be cleared and settled on a net obligations basis within series. Settlement shall be compulsorily done in dematerialised mode. All trades shall be settled under settlement type 'N' and settlement guarantee shall be provided.
- Trades executed in LS series shall be settled on a T+2 rolling basis.
- Shortages, if any, shall be compulsorily closed-out at the highest price prevailing in the Exchange from the day of trading till the T+1 day or 20% above the official closing price on the T+1 day, whichever is higher.
- All other provisions regarding settlement of trades applicable to Capital Market Segment shall also be applicable mutatis-mutandis to this series.

**For and on behalf of  
National Securities Clearing Corporation Ltd.**

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