



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : NSCCL CAPITAL MARKET	
Download Ref No : NSCCL/CMPT/33446	Date : October 18, 2016
Circular Ref. No : 227/2016	

All Members/Custodians/PCMs

Sub: - Timings for file upload/download on account of Muhurat Trading Session

This has reference to circular no. 56/2016 (Download Ref No. NSE/CMTR/33424) dated October 17, 2016 regarding the Muhurat Trading session on account of Diwali to be held on Sunday, October 30, 2016. In this regard, members and custodians may please note the following:

1. Timings for allocating/modifying trades on October 30, 2016 for the trades done on October 28, 2016 will be as follows:

Process	Timings
Status of custodial confirmation to members (RC)	17:30 hrs
Obligation Transfer Request (OTR) cut – off time	18:45 hrs
Modification of CP Codes (RC) by Members	18:45 hrs
Return of Modification of CP Code (RC) files to Members	19:00 hrs
Custodial NCIS log off time	18:45 hrs to 19:15 hrs.

2. Timings for custodian participant (CP) and client code modification in NCMS and reports downloaded by Clearing Corporation to Members/Custodians for trades done on October 30, 2016:

Process	Timings
Trades Modification (CPCODE)	18:15 hrs – 20:05 hrs
Client Code Modification (CLD)	18:15 hrs – 20:05 hrs
Daily Obligation Reports	20:45 hrs.

3. Additionally, members are informed that two VaR files based on prices of securities at previous close and at end of day shall be provided.
4. The settlement schedule for trades executed on October 30, 2016 is as given below:

SETTLEMENT CALENDAR – (ROLLING T+2)					
Settlement Type	Settlement No.	Trade Start Date	Trade End Date	Custodial Confirmation Date	Settlement Date
N,W,O, Z,G	2016204	30-Oct-2016	30-Oct-2016	01-Nov-2016	02-Nov-2016

On account of Muhurat Trading Session, multiple settlements have been scheduled on November 02, 2016. Details of Pay in – Payout timings along with auction trade details are attached as per Annexure A.

All members/custodians are requested to take note of the same.

For and on behalf of
National Securities Clearing Corporation Limited

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Manager

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Annexure A

Settlement Type & Number	Trade Date	Custodial Confirmation Date	Settlement Date	Pay-in at NSCCL on settlement day	Pay-out at NSCCL on settlement day
N,W,O, Z, G 2016203	28-Oct-16	01-Nov-16	02-Nov-16	10.00 hrs	12.30 hrs
A 2016202	01-Nov-16	01-Nov-16	02-Nov-16	10.00 hrs	12.30 hrs
N(B) 2016199	-	-	02-Nov-16	10.00 hrs.	12.30 hrs
N,W, O, Z, G 2016204	30-Oct-16	01-Nov-16	02-Nov-16	14.00 hrs	16.30 hrs

You are also requested to take note of the cut-off timings for pay-in at the depositories end due to the revised settlement timings for November 02, 2016.

Kindly note that Auction trading and settlement under the revised auction cycle will be conducted as follows:

Settlement Number	Trade Date	Custodial Confirmation Date	Settlement Date	Auction Settlement Number	Auction Trade Date	Auction Settlement Date
N2016203	28-Oct-16	01-Nov-16	02-Nov-16	A 2016203	02-Nov-16	03-Nov-16
N2016204	30-Oct-16	01-Nov-16	02-Nov-16			
N2016205	01-Nov-16	02-Nov-16	03-Nov-16	A 2016205	03-Nov-16	04-Nov-16

Shortages of N2016204 and N2016205 will be assigned to Auction A2016205 there will be no auction trading for A2016204.