



**NATIONAL SECURITIES CLEARING CORPORATION LIMITED**

**DEPARTMENT : FUTURES AND OPTIONS SEGMENT**

Download Ref No : NSCCL/CMPT/33905

Date : December 29, 2016

Circular Ref. No : 2022/2016

All Members/PCM

**Sub: Review of the position limits available to Stock Brokers / Foreign Portfolio Investors (FPIs) - Category I & II / Mutual Funds (MFs) for stock derivatives contracts**

This is in reference to SEBI Circular Ref. No: SEBI/HO/MRD/DP/CIR/P/2016/143 dated December 27, 2016 and NSCCL circular NSCCL/CMPT/33891 dated December 27, 2016 regarding review of the position limits available to Stock Brokers / Foreign Portfolio Investors (FPIs) - Category I & II/ Mutual Funds (MFs) for stock derivatives contracts.

The revised position limits shall be applicable from January 02, 2017.

Members are requested to take note of the above.

**For and on behalf of  
National Securities Clearing Corporation Limited**

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Head – Risk Management

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