



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : FUTURES & OPTIONS SEGMENT

Download Ref No : NSE/CMPT/34917

Date : May 22, 2017

Circular Ref. No : 44/2017

All Members,

Sub: Adjustment of Futures and Options contracts in the security Sintex Industries Limited (SINTEX)

In pursuance of Byelaws of NSCCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 032/2017 (Download no. NSE/CMPT/34657) dated April 17, 2017 and Circular no. 41/2017 (Download no. NSE/FAOP/34909) dated May 19, 2017, members are hereby informed that the settlement of futures and options contracts in the security Sintex Industries Limited (SINTEX) on account of scheme of arrangement shall be as under:

The ex-date in this regard shall be May 25, 2017.

The following action would be taken by NSCCL in this regard.

1. All existing contracts in the underlying SINTEX i.e. contracts with expiry dates May 25, 2017, June 29, 2017 and July 27, 2017 shall expire on May 24, 2017 and shall be finally settled at the relevant settlement price.
2. The settlement price to be reckoned for the purpose of final settlement shall be the closing price of SINTEX in the Capital Market segment of NSE, on May 24, 2017.
3. The details of final settlement in respect of SINTEX shall be available in the F_PS03 and F_PS04 reports downloaded to members on May 24, 2017.
4. The details of positions excluding contracts of SINTEX shall be available in the additional F_CA_PS03 and F_CA_PS04 reports downloaded to members on May 24, 2017.
5. All positions in the existing futures and options contracts on the underlying SINTEX shall cease to exist pursuant to the final settlement on May 24, 2017.
6. The Pay in/pay out of final settlement of all F&O contracts on SINTEX shall be on May 25, 2017 (T+1 day).

**For and on behalf of
National Securities Clearing Corporation Ltd.**

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Senior Manager

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