



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : FUTURES & OPTIONS SEGMENT

Download Ref No : NSCCL/CMPT/35245

Date : June 30, 2017

Circular Ref. No : 71/2017

All Members,

Sub: Adjustment of Futures and Options contracts in the security Grasim Industries Limited (GRASIM)

In pursuance of Byelaws of NSCCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 032/2017 (Download no. NSE/CMPT/34657) dated April 17, 2017 and Circular no. 69/2017 (Download no. NSE/FAOP/35239) dated June 29, 2017, members are hereby informed that the settlement of futures and options contracts in the security Grasim Industries Limited (GRASIM) on account of scheme of arrangement shall be as under:

The ex-date in this regard shall be July 19, 2017.

The following action would be taken by NSCCL in this regard.

1. All existing contracts in the underlying GRASIM i.e. contracts with expiry dates July 27, 2017, August 31, 2017 and September 28, 2017 shall expire on July 18, 2017 and shall be finally settled at the relevant settlement price.
2. The settlement price to be reckoned for the purpose of final settlement shall be the closing price of GRASIM in the Capital Market segment of NSE, on July 18, 2017.
3. The details of final settlement in respect of GRASIM shall be available in the F_PS03 and F_PS04 reports downloaded to members on July 18, 2017.
4. The details of positions excluding contracts of GRASIM shall be available in the additional F_CA_PS03 and F_CA_PS04 reports downloaded to members on July 18, 2017.
5. All positions in the existing futures and options contracts on the underlying GRASIM shall cease to exist pursuant to the final settlement on July 18, 2017.
6. The Pay in/pay out of final settlement of all F&O contracts on GRASIM shall be on July 19, 2017 (T+1 day).

**For and on behalf of
National Securities Clearing Corporation Ltd.**

Ashwini Goraksha
Manager

Telephone No	Fax No	Email id
18002660057	+91-22-26598269	fao_clearing_ops@nsccl.co.in