



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : FUTURES & OPTIONS

Download Ref No : NSCCL/CMPT/35537

Date: August 04, 2017

Circular Ref. No : 85/2017

All Members,

Sub: Exclusion of Futures & options Contracts in S&P500 and DJIA

In pursuance of Byelaws of NSCCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 032 (Download no. NSCCL/CMPT/34657) dated April 17, 2017 and Circular no. 80/2017 (Download no. 35529) dated August 03, 2017 members are hereby informed that the settlement of futures and option contracts S&P500 and DJIA indices on account of discontinuation in the F&O segment shall be as under:

The following action would be taken by NSCCL in this regard.

1. All existing unexpired contracts of S&P500 expiring post August 2017 shall expire on August 18, 2017 and of DJIA contracts expiring post September 2017 shall expire on September 15, 2017. The contracts shall be finally settled at the relevant settlement price.
2. The settlement price to be reckoned for the purpose of final settlement shall be the special opening quotation (SOQ) of the S&P500 and DJIA index.
3. The details of final settlement shall be available in the F_PS03 and F_PS04 reports downloaded to members in respect of S&P500 and DJIA on August 18, 2017 and September 15, 2017 respectively.
4. The Pay in/pay out of final settlement of all futures & options contracts on S&P500 shall be on August 21, 2017 and DJIA shall be on September 18, 2017 (T+1 day).

**For and on behalf of
National Securities Clearing Corporation Ltd.**

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Manager

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