



## NATIONAL SECURITIES CLEARING CORPORATION LIMITED

### DEPARTMENT : FUTURES & OPTIONS

Download Ref No : NSCCL/CMPT/35587

Date: August 11, 2017

Circular Ref. No : 86/2017

All Members,

### **Sub: Revised - Exclusion of Futures & options Contracts in S&P500 and DJIA**

In pursuance of circular no. 82/2017 (Download no. 35529) dated August 10, 2017 and in partial modification to circular no. 85/2017 (NSE/CMPT/35537) dated August 04, 2017, members are hereby informed that there is revision in settlement of futures and option contracts S&P500 and DJIA indices on account of discontinuation in the F&O segment.

All existing contracts of S&P500 and DJIA expiring on August 2017 and September 2017 shall expire on their respective expiry.

All existing unexpired contracts of S&P500 and DJIA expiring on and after October 2017 shall expire on October 18, 2017. The contracts shall be finally settled at the relevant settlement price. The following action would be taken by NSCCL in this regard.

1. The settlement price to be reckoned for the purpose of final settlement shall be the special opening quotation (SOQ) of the S&P500 and DJIA index.
2. The details of final settlement shall be available in the F\_PS03 and F\_PS04 reports downloaded to members in respect of S&P500 and DJIA on October 18, 2017.
3. The Pay in/pay out of final settlement of all futures & options contracts on S&P500 and DJIA shall be on October 23, 2017 (T+1 day).

**For and on behalf of  
National Securities Clearing Corporation Ltd.**

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