



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : FUTURES & OPTIONS SEGMENT

Download Ref No : NSCCL/CMPT/37363	Date : March 28, 2018
Circular Ref. No : 35/2018	

All Members,

Sub: Adjustment of Futures and Options contracts in the security Adani Enterprises Limited (ADANIENT)

In pursuance of Byelaws of NSCCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 032/2017 (Download no. NSCCL/CMPT/34657) dated April 17, 2017 and Circular no. 23/2018 (Download no. NSE/FAOP/37336) dated March 27, 2018, members are hereby informed that the settlement of futures and options contracts in the security Adani Enterprises Limited (ADANIENT) on account of scheme of arrangement shall be as under:

The ex-date in this regard shall be April 05, 2018.

The following action would be taken by NSCCL in this regard.

1. All existing contracts in the underlying ADANIENT i.e. contracts with expiry dates April 26, 2018, May 31, 2018 and June 28, 2018 shall expire on April 04, 2018 and shall be finally settled at the relevant settlement price.
2. The settlement price to be reckoned for the purpose of final settlement shall be the closing price of ADANIENT in the Capital Market segment of NSE, on April 04, 2018.
3. The details of final settlement in respect of ADANIENT shall be available in the F_PS03 and F_PS04 reports downloaded to members on April 04, 2018.
4. The details of positions excluding contracts of ADANIENT shall be available in the additional F_CA_PS03 and F_CA_PS04 reports downloaded to members on April 04, 2018.
5. All positions in the existing futures and options contracts on the underlying ADANIENT shall cease to exist pursuant to the final settlement on April 04, 2018.
6. The Pay in/pay out of final settlement of all F&O contracts on ADANIENT shall be on April 05, 2018 (T+1 day).

**For and on behalf of
National Securities Clearing Corporation Ltd.**

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