



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : FUTURES & OPTIONS SEGMENT

Download Ref No : NSCCL/CMPT/37405	Date : April 03, 2018
Circular Ref. No : 38/2018	

All Members,

Sub: Adjustment of Futures and Options contracts in the security Strides Shasun Limited (STAR)

In pursuance of Byelaws of NSCCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 032/2017 (Download no. NSCCL/CMPT/34657) dated April 17, 2017 and Circular no. 25/2018 (Download no. NSE/FAOP/37373) dated March 28, 2018, members are hereby informed that the settlement of futures and options contracts in the security Strides Shasun Limited (STAR) on account of scheme of arrangement shall be as under:

The ex-date in this regard shall be April 06, 2018.

The following action would be taken by NSCCL in this regard.

1. All existing contracts in the underlying STAR i.e. contracts with expiry dates April 26, 2018, May 31, 2018 and June 28, 2018 shall expire on April 05, 2018 and shall be finally settled at the relevant settlement price.
2. The settlement price to be reckoned for the purpose of final settlement shall be the closing price of STAR in the Capital Market segment of NSE, on April 05, 2018.
3. The details of final settlement in respect of STAR shall be available in the F_PS03 and F_PS04 reports downloaded to members on April 05, 2018.
4. The details of positions excluding contracts of STAR shall be available in the additional F_CA_PS03 and F_CA_PS04 reports downloaded to members on April 05, 2018.
5. All positions in the existing futures and options contracts on the underlying STAR shall cease to exist pursuant to the final settlement on April 05, 2018.
6. The Pay in/pay out of final settlement of all F&O contracts on STAR shall be on April 06, 2018 (T+1 day).

**For and on behalf of
National Securities Clearing Corporation Ltd.**

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