



## NATIONAL SECURITIES CLEARING CORPORATION LIMITED

### DEPARTMENT : CAPITAL MARKET SEGMENT

Download Ref No : NSCCL/CMPT/37985

Date : June 11, 2018

Circular Ref. No 0111/2018

All Members/Custodians/PCM,

#### **Sub: United Spirits Limited (MCDOWELL-N) - Face Value Split**

This is with reference to Item 11.17 'Early Pay-in of Securities for Margin Exemption' of our consolidated circular (Download Ref No: NSCCL/CMPT/34659) dated April 17, 2017.

1. United Spirits Limited (MCDOWELL-N) has announced a record date on June 18, 2018 for the purpose of 'Face Value Split of shares from Rs. 10/- each into Rs. 2/- each. Accordingly, the ex-date has been set up by NSCCL in the Normal Regular Market as June 15, 2018 for settlement number N-2018114. Due to the sub division of shares, NSDL shall issue new ISIN corresponding to existing ISIN of United Spirits Limited (MCDOWELL-N). This shall be effective for all outstanding balances of the security as on June 18, 2018 in various beneficiary accounts available with the depositories.

2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing INE854D01016 of United Spirits Limited (MCDOWELL-N) for settlement nos. N-2018114 and N-2018115 on June 15, 2018 and June 18, 2018 and in the new ISIN on June 19, 2018 to avail the margin benefit.

3. You are advised to make early pay-in of the security for settlement nos. N-2018114 and N-2018115 on June 15, 2018 and June 18, 2018 in old ISIN without adjusting for the conversion (one share of old existing ISIN for deliverable obligation of five shares of new ISIN).

For eg: For a sale quantity of 100 shares the early pay-in should be in the old ISIN and for a quantity of 20 shares.

4. You are kindly requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N-2018114 and N-2018115 (quantity of 100 shares in the above example)

5. You are also requested to take a note of the cut off timings for making early pay-in at the depositories' end.



6. You are further requested to execute delivery out instructions for settlement no. N-2018114 in the new ISIN in the depositories.

For and on behalf of  
National Securities Clearing Corporation Ltd,

Archana Upadhye  
Chief Manager

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