

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : FUTURES & OPTIONS

Download Ref No: NCL/CMPT/38771

Date : August 31, 2018

Circular Ref. No: 102/2018

All Members,

Sub: Adjustment of Futures and Options contracts in the security Adani Enterprises Limited (ADANIENT)

In pursuance of Byelaws of NSCCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 032/2017 (Download no. NSCCL/CMPT/34657) dated April 17, 2017 and Circular no. 77/2018 (Download no. NSE/FAOP/38747) dated August 30, 2018, members are hereby informed that the settlement of futures and options contracts in the security Adani Enterprises Limited (ADANIENT) on account of scheme of arrangement shall be as under:

The ex-date in this regard shall be September 06, 2018.

The following action would be taken by NSCCL in this regard.

1. All existing contracts in the underlying ADANIENT i.e. contracts with expiry dates September 27, 2018, October 25, 2018 and November 29, 2018 shall expire on September 05, 2018 and shall be finally settled at the relevant settlement price.
2. The settlement price to be reckoned for the purpose of final settlement shall be the closing price of ADANIENT in the Capital Market segment of NSE, on September 05, 2018.
3. The details of final settlement in respect of ADANIENT shall be available in the F_PS03 and F_PS04 reports downloaded to members on September 05, 2018.
4. The details of positions excluding contracts of ADANIENT shall be available in the additional F_CA_PS03 and F_CA_PS04 reports downloaded to members on September 05, 2018.
5. All positions in the existing futures and options contracts on the underlying ADANIENT shall cease to exist pursuant to the final settlement on September 05, 2018.
6. The Pay in/pay out of final settlement of all F&O contracts on ADANIENT shall be on September 06, 2018 (T+1 day).

**For and on behalf of
National Securities Clearing Corporation Ltd.**

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Chief Manager

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