

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : FUTURES & OPTIONS

Download Ref No: NCL/CMPT/39256

Date : October 26, 2018

Circular Ref. No: 131/2018

All Members,

Sub: Adjustment of Futures and Options contracts in the security CESC Limited (CESC)

In pursuance of Byelaws of NSCCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 032/2017 (Download no. NSCCL/CMPT/34657) dated April 17, 2017 and Circular no. 98/2018 (Download no. NSE/FAOP/39242) dated October 25, 2018, members are hereby informed that the settlement of futures and options contracts in the security CESC Limited (CESC) on account of scheme of arrangement shall be as under:

The ex-date in this regard shall be October 30, 2018.

The following action would be taken by NSCCL in this regard.

1. All existing contracts in the underlying CESC i.e. contracts with expiry dates November 29, 2018, December 27, 2018 and January 31, 2018 shall expire on October 29, 2018 and shall be finally settled at the relevant settlement price.
2. The settlement price to be reckoned for the purpose of final settlement shall be the closing price of CESC in the Capital Market segment of NSE, on October 29, 2018.
3. The details of final settlement in respect of CESC shall be available in the F_PS03 and F_PS04 reports downloaded to members on October 29, 2018.
4. The details of positions excluding contracts of CESC shall be available in the additional F_CA_PS03 and F_CA_PS04 reports downloaded to members on October 29, 2018.
5. All positions in the existing futures and options contracts on the underlying CESC shall cease to exist pursuant to the final settlement on October 29, 2018.
6. The Pay in/pay out of final settlement of all F&O contracts on CESC shall be on October 30, 2018 (T+1 day).

**For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)**

Nisha Pillai
Chief Manager

Telephone No	Fax No	Email id
18002660057	+91-22-26598269	fao_clearing_ops@nsccl.co.in