

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : CAPITAL MARKET SEGMENT	
Download Ref No : NCL/CMPT/ 39367	Date : November 09, 2018
Circular Ref. No : 242/2018	

All Members/Custodians/PCMs

Sub : ICICI Prudential Gold ETF (ICICIGOLD) - Face Value Split

This is with reference to Item 11.17 'Early Pay-in of Securities for Margin Exemption' of our consolidated circular (Download Ref No: NSCCL/CMPT/34659) dated April 17, 2017.

1. ICICI Prudential Gold ETF (ICICIGOLD) has announced a record date on November 16, 2018 for the purpose of 'Face Value Split of shares from Rs. 10/- each into Re. 1/- each'. Accordingly, the ex-date has been set up by NSCCL in the Normal Regular Market as November 15, 2018 for settlement number N-2018216. Due to the sub division of shares, NSDL shall issue new ISIN corresponding to existing ISIN of ICICI Prudential Gold ETF (ICICIGOLD). This shall be effective for all outstanding balances of the security as on November 16, 2018 in various beneficiary accounts available with the depositories.
2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing INF109KB1WF4 of ICICI Prudential Gold ETF (ICICIGOLD) for settlement nos. N-2018216 and N-2018217 on November 15, 2018 and November 16, 2018 and in the new ISIN on November 19, 2018 to avail the margin benefit.
3. You are advised to make early pay-in of the security for settlement nos. N-2018216 and N-2018217 on November 15, 2018 and November 16, 2018 in old ISIN without adjusting for the conversion (one share of old existing ISIN for deliverable obligation of ten shares of new ISIN).

For E.g. For a sale quantity of 100 shares the early pay-in should be in the old ISIN and for a quantity of 10 shares.

4. You are kindly requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N-2018216 and N-2018217 (quantity of 100 shares in the above example).
5. You are also requested to take a note of the cut off timings for making early pay-in at the depositories' end.

6. You are further requested to execute delivery out instructions for settlement no. N-2018216 in the new ISIN in the depositories.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

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