

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : FUTURES & OPTIONS

Download Ref No: NCL/CMPT/39442

Date : November 20, 2018

Circular Ref. No: 147/2018

All Members,

Sub: Adjustment of Futures and Options contracts in the security ARVIND Limited (ARVIND)

In pursuance of Byelaws of NCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 032/2017 (Download no. NSCCL/CMPT/34657) dated April 17, 2017 and Circular no.112/2018 (Download no. NSE/FAOP/39431) dated November 19, 2018, members are hereby informed that the settlement of futures and options contracts in the security ARVIND Limited (ARVIND) on account of scheme of arrangement shall be as under:

The ex-date in this regard shall be November 28, 2018.

The following action would be taken by NCL in this regard.

1. All existing contracts in the underlying ARVIND i.e. contracts with expiry dates November 29, 2018, December 27, 2018 and January 31, 2019 shall expire on November 27, 2018 and shall be finally settled at the relevant settlement price.
2. The settlement price to be reckoned for the purpose of final settlement shall be the closing price of ARVIND in the Capital Market segment of NSE, on November 27, 2018.
3. The details of final settlement in respect of ARVIND shall be available in the F_PS03 and F_PS04 reports downloaded to members on November 27, 2018.
4. The details of positions excluding contracts of ARVIND shall be available in the additional F_CA_PS03 and F_CA_PS04 reports downloaded to members on November 27, 2018.
5. All positions in the existing futures and options contracts on the underlying ARVIND shall cease to exist pursuant to the final settlement on November 27, 2018.
6. The Pay in/pay out of final settlement of all F&O contracts on ARVIND shall be on November 28, 2018 (T+1 day).

**For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)**

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Chief Manager

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