

**NSE Clearing Limited**

(Formerly known as National Securities Clearing Corporation Limited)

**Department : FUTURES & OPTIONS**

Download Ref No: NCL/CMPT/39981

Date : January 18, 2019

Circular Ref. No: 008/2019

All Members,

**Sub: Adjustment of Futures and Options contracts in the security KPIT Technologies Limited (KPIT)**

In pursuance of Byelaws of NCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 001/2019 (Download no. NCL/CMPT/39833) dated January 01, 2019 and Circular no.102/2019 (Download no. NSE/FAOP/39977) dated January 18, 2019 and Circular no.67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018, members are hereby informed that the settlement of futures and options contracts in the security KPIT Limited (KPIT) on account of Composite Scheme of Arrangement shall be as under:

The ex-date in this regard shall be January 24, 2019.

The following action would be taken by NCL in this regard.

1. All existing contracts in the underlying KPIT i.e. contracts with expiry dates January 31, 2019, February 28, 2019, and March 28, 2019 shall expire on January 23, 2019 and shall be physically settled as per the mechanism specified by our Circular no.67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018.
2. The settlement price to be reckoned for the purpose of final settlement shall be the closing price of KPIT in the Capital Market segment of NSE, on January 23, 2019.
3. The details of final settlement in respect of KPIT shall be available in the F\_PS03 and F\_PS04 reports downloaded to members on January 23, 2019. Further, additional reports with respect to physical settlement shall be downloaded as per Annexure 1 of circular no. 67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018.
4. The details of positions excluding contracts of KPIT shall be available in the additional F\_CA\_PS03 and F\_CA\_PS04 reports downloaded to members on January 23, 2019.
5. All positions in the existing futures and options contracts on the underlying KPIT shall cease to exist pursuant to the final settlement on January 23, 2019.
6. The Pay in/pay out of final MTM settlement of all Futures contracts on KPIT shall be on January 24, 2019 (T+1 day).
7. The physical settlement shall be effected on January 25, 2019 (T+2 day).

**For and on behalf of  
NSE Clearing Limited  
(Formerly known as National Securities Clearing Corporation Limited)**

Nisha Pillai  
Chief Manager

<b>Telephone No</b>	<b>Fax No</b>	<b>Email id</b>
18002660057	+91-22-26598269	fao_clearing_ops@nsccl.co.in