

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : FUTURES & OPTIONS

Download Ref No: NCL/CMPT/40162

Date : February 06, 2019

Circular Ref. No: 015/2019

All Members,

Sub: Exclusion of Futures & options Contracts in Reliance Communications Limited (RCOM)

In pursuance of Byelaws of NCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 001/2019 (Download no. NCL/CMPT/39833) dated January 01, 2019 and Circular no.18/2019 (Download no. NSE/FAOP/40137) dated February 05, 2019 and Circular no.67/2018 (Download no. NCCL/CMPT/38039), members are hereby informed that the settlement of futures and options contracts in the security Reliance Communications Limited (RCOM) on account of discontinuation in the F&O segment shall be as under:

The following action would be taken by NCL in this regard.

1. All existing contracts in the underlying RCOM i.e. contracts with expiry dates February 28, 2019, March 28, 2019 and April 25, 2019 shall expire on February 28, 2019 and shall be physically settled as per the mechanism specified by our Circular no.67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018.
2. The settlement price to be reckoned for the purpose of final settlement shall be the closing price of RCOM in the Capital Market segment of NSE, on February 28, 2019.
3. The details of final settlement in respect of RCOM shall be available in the F_PS03 and F_PS04 reports downloaded to members on February 28, 2019. Further, additional reports with respect to physical settlement shall be downloaded as per Annexure 1 of circular no. 67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018.
4. The details of positions excluding contracts of RCOM shall be available in the additional F_CA_PS03 and F_CA_PS04 reports downloaded to members on February 28, 2019.
5. All positions in the existing futures and options contracts on the underlying RCOM shall cease to exist pursuant to the final settlement on February 28, 2019.
6. The Pay in/pay out of final MTM settlement of all Futures contracts on RCOM shall be on March 01, 2019 (T+1 day).
7. The physical settlement shall be effected on March 05, 2019 (T+2 day).

**For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)**

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