

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : CAPITAL MARKET SEGMENT	
Download Ref No : NCL/CMPT/41294	Date : June 12, 2019
Circular Ref. No : 165/2019	

All Members/Custodians/PCMs

Sub: Settlement Calendar for Offer for Sale of shares of Reliance Nippon Life Asset Management Limited

This has reference to circular no NSE/CMTR/41289 dated June 12, 2019 with respect to 'Proposed Offer for Sale of Reliance Nippon Life Asset Management Limited, circular no. NSE/CMPT/22650 dated January 31, 2013 and NSE/CMTR/31777 dated February 19, 2016. Members are requested to note that the Settlement Calendar for the above Offer for Sale of shares is as follows:

Settlement Type	Settlement No.	Series (Category)	Order Date	Custodial Confirmation Date	Settlement Date
H*	2019027	IS (Non Retail)	13-Jun-2019 (T-day)	13-Jun-2019	14-Jun-2019
T**	2019027	IS (Non Retail)	13-Jun-2019 (T-day)	14-Jun-2019	17-Jun-2019
H***	2019028	RS (Retail)	14-Jun-2019 (T+1 day)	NA	18-Jun-2019
H****	2019028	IS (Non Retail)	14-Jun-2019 (T+1 day)	14-Jun-2019	17-Jun-2019
T*****	2019028	IS (Non Retail)	14-Jun-2019 (T+1 day)	17-Jun-2019	18-Jun-2019

* Bids with 100% upfront margin - Custodian confirmation shall be subject to sufficiency of margin (i.e. 100% of the order value) in cash at the order level for every buy order and the confirmation for the same will be available upto 3:30 p.m. on T day. Further, the primary clearing banks shall be able to confirm the funds placed by the members / custodians upto 3:30 p.m. on T day.

** Bids without upfront margin - Custodian confirmation shall not be subject to sufficiency of funds and the confirmation for the same will be available upto 1:00 p.m. on 14-Jun-2019.

*** Retail Category- Members shall ensure sufficiency of margin (i.e. 100% of the order value) in cash or cash equivalent (Fixed Deposit / Bank Guarantee) at the order level for every buy order. The primary clearing banks shall be able to confirm the funds placed by the members upto 3:30 p.m. on T+1 day. Orders in end-of-day reports shall be tagged to settlement type "T" and members will have to provide the securities client direct payout file with settlement type 'T'.

**** Carried Forward General Category Bids - Bids with 100% upfront margin - Custodian confirmation shall be subject to sufficiency of margin (i.e. 100% of the order value) in cash at the order level for every buy order and the confirmation for the same will be available upto 3:30 p.m. on T+1 day. Further, the primary clearing banks shall be able to confirm the funds placed by the members / custodians upto 3:30 p.m. on T+1 day.

***** Carried Forward General Category Bids - Bids without upfront margin - Custodian confirmation shall not be subject to sufficiency of funds and the confirmation for the same will be available upto 1:00 p.m. on 17-Jun-2019.

Non-retail bidders having un-allotted bids on T day and are willing to carry forward their bids to T+1 day for unsubscribed portion of the shares reserved for retail investors shall have to provide early pay-in (EPI) of funds for the settlement type as 'H' and settlement number specified for T+1 trading day of the respective OFS security.

For carry forward bids, custodial confirmation timings shall be as below:

Type of Bid	Start Date and Time	Cut off Date and Time
Carried forward to T+1, with 100% upfront margin	14-Jun-2019 01:30 PM onwards	14-Jun-2019 upto 03:30 PM
Carried forward to T+1, without upfront margin	14-Jun-2019 01:30 PM onwards	17-Jun-2019 upto 01:00 PM

Further, members may note that the applicable Securities transaction tax (STT) shall be collected on respective settlement day.

For any further clarifications and queries kindly contact the help desk team.

**For and on behalf of
NSE Clearing Limited**

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