

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : FUTURES & OPTIONS

Download Ref No: NCL/CMPT/41433

Date : June 27, 2019

Circular Ref. No: 100/2019

All Members,

Sub: Exclusion of Futures & options Contracts in Bharat Financial Inclusion Limited (BHARATFIN)

In pursuance of Byelaws of NCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 001/2019 (Download no. NCL/CMPT/39833) dated January 01, 2019 and Circular no.77/2019 (Download no. NSE/FAOP/41414) dated June 26, 2019 and Circular no.67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018, members are hereby informed that the settlement of futures and options contracts in the security Bharat Financial Inclusion Limited (BHARATFIN) on account of discontinuation in the F&O segment shall be as under:

The following action would be taken by NCL in this regard.

1. All existing contracts in the underlying BHARATFIN i.e. contracts with expiry dates July 25, 2019, August 29, 2019 and September 26, 2019 shall expire on July 02, 2019 and shall be physically settled as per the mechanism specified by our Circular no.67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018.
2. The settlement price to be reckoned for the purpose of final settlement shall be the closing price of BHARATFIN in the Capital Market segment of NSE, on July 02, 2019.
3. The details of final settlement in respect of BHARATFIN shall be available in the F_PS03 and F_PS04 reports downloaded to members on July 02, 2019. Further, additional reports with respect to physical settlement shall be downloaded as per Annexure 1 of circular no. 67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018.
4. The details of positions excluding contracts of BHARATFIN shall be available in the additional F_CA_PS03 and F_CA_PS04 reports downloaded to members on July 02, 2019.
5. All positions in the existing futures and options contracts on the underlying BHARATFIN shall cease to exist pursuant to the final settlement on July 02, 2019.
6. The Pay in/pay out of final MTM settlement of all Futures contracts on BHARATFIN shall be on July 03, 2019 (T+1 day).
7. The physical settlement shall be effected on July 04, 2019 (T+2 day).

**For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)**

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