

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : FUTURES AND OPTIONS SEGMENT	
Download Ref No : NCL/CMPT/41457	Date : June 28, 2019
Circular Ref. No : 105/2019	

All Members

Sub: Revision in timings for Auction of Physical Settlement in Equity Derivatives

Further to consolidated circular for F&O reference no. NCL/CMPT/39833 dated January 01, 2019, members are requested to note that with effect from July 03, 2019 the revised timings for settlement of Auction of Physical Settlement - Equity Derivatives will be as follows:

Settlement Type	Current Pay-in time	Revised Pay-in time for Auction securities
D	09:30 a.m.	08:30 a.m.

Members are requested to take note of the cut-off timings for pay-in at the depositories end on account of revised settlement timings for auction market deals. There is no change in settlement timings for Physical Settlement - Equity Derivatives.

Further the revised timing for upload of 'Direct Payout to Investors Account' file to the Clearing Corporation is by 08:00 a.m. on the settlement day for auction market.

**For and on behalf of
NSE Clearing Limited**Sunil Bhatia
Senior Manager

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