

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : FUTURES & OPTIONS

Download Ref No: NCL/CMPT/41582

Date: July 11, 2019

Circular Ref. No: 113/2019

All Members,

Sub: Mock in the Futures & Options Segment for interoperability among clearing corporations

Pursuant to the mock trading circulars issued by exchanges for the mock trading to be conducted on July 13, 2019 in Futures & Options market segment; NSE Clearing Limited will conduct mock operations and provide reports, carry out clearing processes etc. in respect of the trades executed during the mock trading session.

The files/reports downloaded as part of these mock operations are strictly for testing purpose only and will not result in any actual obligation in terms of funds pay-in and/or pay-out.

Participation

All the members where NSE Clearing Limited has been designated as clearing corporation in the Futures & Options segment will be mapped to NSE Clearing Limited in all Exchanges for the purpose of this mock session only.

Transfer of outstanding Live Positions for mock purpose:-

Outstanding positions as on End of day of July 11, 2019 shall be considered as carried forward positions at the start of the mock on July 13, 2019. Any outstanding positions as on End of day of July 11, 2019 at NSE Clearing Limited pertaining to Clearing members who have designated another clearing corporation under interoperability shall be transferred to such Clearing Corporations. Conversely positions held by Clearing Members who have designated NSE Clearing Limited at any other clearing Corporations shall be transferred from such clearing corporations to NSE Clearing Corporations.

Schedule

The indicative schedule for various activities in the mock shall be as follows:

Activity	Tentative Time
CP Code modification end	14:15 hrs
End-of-day processing at CCs and download of obligations to members	19:00 hrs

Members may kindly note that the above schedule is only tentative in nature to facilitate resource planning by members. In the event of any technical issues, NSE Clearing may have to reschedule/modify timings of the above operations.

The list of reports that will be downloaded to the members is as follows:

Report	Type
Contracts Report (CN01)	Exchange-wise
Trades Report (TR01 and TR02)	Exchange-wise
STT file for trading member (STT01)	Common
STT file for clearing member (STT02)	Common
Detailed position file for trading members (PS03)	Common
Detailed position file for clearing members (PS04)	Common
Bank report for next day obligations (BK01)	Common
Bank summary report for clearing member (BK02)	Common
Bank transaction report for clearing member (BK03)	Common
Daily SPAN Risk Parameter files	Common

The reports will be available on extranet in individual member folders. In case of market-wide common reports, such reports will be available in the common/mock_13072019 folder.

New version of NCMS

Members are requested to note that a new mock EXE version of NCMS: 4.1.3 will be made available for the mock scheduled on July 13, 2019. This version can be downloaded from <https://www.devconnect2nse.com>. This version is to be used for the mock operations on July 13, 2019 only.

The current operational procedures will continue to be applicable from Monday July 15, 2019 onwards.

**For and on behalf of
 NSE Clearing Limited
 (Formerly known as National Securities Clearing Corporation Limited)**

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 Chief Manager

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